

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

ASSETS	Thousands of TL					
	30.09.2018			Audited 31.12.2017		
	TL	FC	Total	TL	FC	Total
Cash on hand	-	-	-	-	-	-
Derivatives	-	11.407	11.407	-	7.964	7.964
Assets on trading derivatives	-	11.407	11.407	-	7.964	7.964
Cash at banks	6.705	77.538	84.243	31.290	45.252	76.542
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	1.587.459	4.961.480	6.548.939	1.320.647	3.080.565	4.401.212
Finance lease receivables, net	1.546.049	4.729.671	6.275.720	1.297.204	2.727.253	4.024.457
Finance lease receivables, gross	2.079.072	5.358.453	7.437.525	1.687.586	3.099.652	4.787.238
Unearned interest income (-)	533.023	628.782	1.161.805	390.382	372.399	762.781
Equipment to be leased	35.763	145.715	181.478	21.200	251.918	273.118
Advances given related with finance leases	5.647	86.094	91.741	2.243	101.394	103.637
Other receivables	4.744	11.511	16.255	3.791	5.542	9.333
Lease receivables under follow-up, net	50.517	96.269	146.786	39.260	29.641	68.901
Finance lease receivables under follow-up, gross	96.269	171.992	268.261	77.197	73.795	150.992
Specific provisions (-)	45.752	75.723	121.475	37.937	44.154	82.091
Derivative financial assets for hedging purposes	-	3.910	3.910	-	17.592	17.592
Fair value hedge	-	3.479	3.479	-	17.592	17.592
Cash flow hedge	-	431	431	-	-	-
Property, plant and equipment, net	3.148	-	3.148	3.154	-	3.154
Other intangible assets, net	2.806	-	2.806	2.636	-	2.636
Prepaid expenses	97.080	-	97.080	91.997	-	91.997
Current tax assets	4.544	-	4.544	11.969	-	11.969
Deferred tax assets	117.270	-	117.270	10.739	-	10.739
Other assets	466	3	469	593	4.912	5.505
Total assets	1.874.876	5.162.118	7.036.994	1.516.213	3.191.468	4.707.681
LIABILITIES AND EQUITY	30.09.2018			Audited 31.12.2017		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Derivative financial liabilities held for trading	-	22.527	22.527	-	2.813	2.813
Funds borrowed	1.058.268	2.915.849	3.974.117	1.003.676	1.518.393	2.522.069
Debt securities in issue	1.327.368	-	1.327.368	1.031.009	-	1.031.009
Other liabilities	28.896	238.066	266.962	32.878	316.904	349.782
Derivative financial liabilities for hedging purposes	-	484.150	484.150	-	12.909	12.909
Fair value hedge	-	311.125	311.125	-	12.849	12.849
Cash flow hedge	-	173.025	173.025	-	60	60
Taxes payable	1.235	-	1.235	899	-	899
Provisions	11.130	-	11.130	13.684	-	13.684
Reserve for employee termination benefits and vacation pay lia	5.554	-	5.554	4.954	-	4.954
Other provisions	5.576	-	5.576	8.730	-	8.730
Deferred income	4.137	-	4.137	4.444	-	4.444
Current income tax	86.725	-	86.725	8.932	-	8.932
Shareholders' equity	858.643	-	858.643	761.140	-	761.140
Paid-in capital	115.000	-	115.000	115.000	-	115.000
Capital reserves	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
Reclassification to profit or loss Acc. Other Comprehensive Inc	(1.836)	-	(1.836)	(1.170)	-	(1.170)
Profit reserves	606.929	-	606.929	512.963	-	512.963
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	579.421	-	579.421	485.455	-	485.455
Profit or Loss	98.169	-	98.169	93.966	-	93.966
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	98.169	-	98.169	93.966	-	93.966
Total liabilities and equity	3.376.402	3.660.592	7.036.994	2.856.662	1.851.019	4.707.681

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

	Thousands of TL	
	01.01-30.09.2018	01.07-30.09.2017
	Interest income from finance leases	362.358
Finance expense (-)	305.592	146.695
<i>Interest expense on funds borrowed</i>	160.636	96.256
<i>Interest expense on debt securities in issue</i>	132.609	43.561
<i>Fees and commissions paid</i>	12.347	6.878
Operating expenses (-)	52.101	39.688
<i>Staff costs</i>	20.661	16.989
<i>Provision for employee termination benefits</i>	598	360
<i>Marketing, general and administrative expenses</i>	10.831	8.126
<i>Other</i>	20.011	14.213
Other operating income	2.640.759	519.851
<i>Interest income on bank deposits</i>	1.643	1.110
<i>Dividend income</i>	44	7
<i>Income on derivative transactions</i>	155.841	49.544
<i>Foreign exchange gain</i>	2.453.762	451.200
<i>Other</i>	29.469	17.990
Provision for possible lease receivables losses and other receivables (-)	43.412	14.931
Other operating expense (-)	2.470.412	451.762
<i>Expense on derivative transactions</i>	30.354	-
<i>Foreign exchange loss</i>	2.440.007	450.318
<i>Other</i>	51	1.444
Profit from Operating activities before income taxes	131.600	87.684
Income taxes	33.431	9.935
<i>Provision for current income taxes</i>	139.774	3.204
<i>Provision for deferred taxes</i>	(106.343)	6.731
Net profit for the year	98.169	77.749
Earnings per share	0,854	0,676