

**FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED SEPTEMBER 30, 2011**

ASSETS	Thousands of TL					
	30.09.2011			Audited 31.12.2010		
	TRL	FC	Total	TRL	FC	Total
Cash on hand	-	-	-	-	28	28
Derivatives	-	52	52	-	15	15
Cash at banks	171.717	155.552	327.269	199.414	443.127	642.541
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	198.766	809.890	1.008.656	146.483	711.076	857.559
Finance lease receivables, net	197.411	769.326	966.737	143.719	617.718	761.437
Finance lease receivables, gross	231.413	834.686	1.066.099	167.668	672.897	840.565
Others	1.954	1.257	3.211	2.261	2.143	4.404
Unearned interest income (-)	35.956	66.617	102.573	26.210	57.322	83.532
Equipment to be leased	1.093	31.423	32.516	2.326	84.411	86.737
Advances given related with finance leases	262	9.141	9.403	438	8.947	9.385
Lease receivables under follow-up, net	14.813	45.720	60.533	16.221	40.666	56.887
Finance lease receivables under follow-up, gross	32.258	106.589	138.847	32.621	89.931	122.552
Specific provisions (-)	17.445	60.869	78.314	16.400	49.265	65.665
Property, plant and equipment, net	252	-	252	319	-	319
Other intangible assets, net	423	-	423	558	-	558
Deferred tax assets	12.593	-	12.593	26.295	-	26.295
Other assets	22.194	1.581	23.775	18.127	901	19.028
Total assets	420.895	1.012.795	1.433.690	407.554	1.195.813	1.603.367
LIABILITIES AND EQUITY	Thousands of TL					
	30.09.2011			Audited 31.12.2010		
	TRY	FC	Total	TRY	FC	Total
Derivatives	-	438	438	-	700	700
Funds borrowed	165	967.806	967.971	174	1.107.751	1.107.925
Other liabilities	5.319	42.809	48.128	5.677	96.854	102.531
Taxes and social security premiums payable	3.532	-	3.532	2.937	-	2.937
Provisions	3.420	-	3.420	4.082	-	4.082
Reserve for employee termination benefits and vacation pay liability	1.403	-	1.403	1.573	-	1.573
Other provisions	2.017	-	2.017	2.509	-	2.509
Shareholders' equity	410.201	-	410.201	385.192	-	385.192
Paid-in capital	115.000	-	115.000	115.000	-	115.000
Capital reserves	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
Profit reserves	229.811	-	229.811	193.994	-	193.994
Legal reserves	20.406	-	20.406	18.615	-	18.615
Extraordinary reserves	209.405	-	209.405	175.379	-	175.379
Profit or Loss	25.009	-	25.009	35.817	-	35.817
Current year profit or loss	25.009	-	25.009	35.817	-	35.817
Total liabilities and equity	422.637	1.011.053	1.433.690	398.062	1.205.305	1.603.367

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2011**

	Thousands of TL	
	01.01-30.09.2011	01.01-30.09.2010
Interest income from finance leases	55.428	58.085
Operating expenses (-)	17.429	17.491
<i>Staff costs</i>	10.290	10.214
<i>Provision for employee termination benefits</i>	154	133
<i>Marketing, general and administrative expenses</i>	4.514	4.524
<i>Other</i>	2.471	2.620
Other operating income	310.040	211.114
<i>Interest income on bank deposits</i>	23.729	21.695
<i>Income on derivative transactions</i>	38	0
<i>Foreign exchange gain</i>	277.433	180.418
<i>Other</i>	8.840	9.001
Finance expense (-)	21.359	19.140
<i>Interest expense on funds borrowed</i>	20.907	18.424
<i>Fees and commissions paid</i>	452	716
Provision for possible lease receivables losses and other receivables (-)	12.649	7.700
Other operating expense (-)	280.327	188.409
<i>Expense on derivative transactions</i>	432	824
<i>Foreign exchange loss</i>	274.662	182.054
<i>Other</i>	5.233	5.531
Profit from Operating activities before income taxes	33.704	36.459
Income taxes	8.695	8.650
<i>Provision for current income taxes</i>	-5.007	8.133
<i>Provision for deferred taxes</i>	13.702	517
Net profit for the year	25.009	27.809
Earnings per share	0,217	0,242