

**FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE INTERIM PERIOD ENDED SEPTEMBER 30, 2008**

ASSETS	Thousands of YTL					
	Reviewed 30.09.2008			Audited 31.12.2007		
	TRY	FC	Total	TRY	FC	Total
Cash on hand	-	17	17	-	23	23
Derivatives	-	86	86	-	-	-
Cash at banks	89.292	14.915	104.207	24.978	45.472	70.450
Available-for-sale investments	58	-	58	58	-	58
Lease receivables, net	251.122	905.741	1.156.863	315.512	774.087	1.089.599
Finance lease receivables, net	248.013	865.376	1.113.389	309.076	689.241	998.317
Finance lease receivables, gross	308.126	986.042	1.294.168	388.319	792.843	1.181.162
Others	2.917	1.420	4.337	3.373	1.209	4.582
Unearned interest income (-)	63.030	122.086	185.116	82.616	104.811	187.427
Equipment to be leased	1.874	29.790	31.664	2.887	59.918	62.805
Advances given related with finance leases	1.235	10.575	11.810	3.549	24.928	28.477
Lease receivables under follow-up, net	18.462	25.393	43.855	-	-	-
Finance lease receivables under follow-up, gross	28.493	36.372	64.865	5.463	7.075	12.538
Specific provisions (-)	10.031	10.979	21.010	5.463	7.075	12.538
Property, plant and equipment, net	530	-	530	627	-	627
Other intangible assets, net	477	-	477	564	-	564
Other assets	34.246	151	34.397	19.941	3	19.944
Total assets	394.187	946.303	1.340.490	361.680	819.585	1.181.265
LIABILITIES AND EQUITY	Reviewed 30.09.2008			Audited 31.12.2007		
	TRY	FC	Total	TRY	FC	Total
	Derivatives	-	200	200	-	-
Funds borrowed	89.341	891.893	981.234	93.786	742.761	836.547
Other liabilities	6.084	49.566	55.650	7.904	73.218	81.122
Taxes and social security premiums payable	500	-	500	312	-	312
Provisions	2.916	123	3.039	2.978	-	2.978
Reserve for employee termination benefits and vacation pay liability	1.041	-	1.041	798	-	798
Other provisions	1.875	123	1.998	2.180	-	2.180
Shareholders' equity	299.867	-	299.867	260.306	-	260.306
Paid-in capital	105.000	-	105.000	75.000	-	75.000
Capital reserves	40.381	-	40.381	44.488	-	44.488
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	43.329	-	43.329
Profit reserves	114.925	-	114.925	90.403	-	90.403
Legal reserves	14.162	-	14.162	10.468	-	10.468
Extraordinary reserves	100.763	-	100.763	79.935	-	79.935
Profit or Loss	39.561	-	39.561	50.415	-	50.415
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	39.561	-	39.561	50.415	-	50.415
Total liabilities and equity	398.708	941.782	1.340.490	365.286	815.979	1.181.265

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE INTERIM PERIOD ENDED SEPTEMBER 30, 2008**

	Thousands of YTL	
	Reviewed	Reviewed
	30.09.2008	30.09.2007
Interest income from finance leases	106.042	76.335
Operating expenses (-)	17.795	18.194
<i>Staff costs</i>	9.193	7.521
<i>Provision for employee termination benefits</i>	153	84
<i>Marketing, general and administrative expenses</i>	2.974	2.662
<i>Other</i>	5.475	7.927
Other operating income	360.987	66.605
<i>Interest income on bank deposits</i>	7.834	3.226
<i>Income on derivative transactions</i>	86	-
<i>Foreign exchange gain</i>	348.575	59.568
<i>Other</i>	4.492	3.811
Finance expense (-)	50.575	27.772
<i>Interest expense on funds borrowed</i>	49.611	26.683
<i>Interest expense for finance leases</i>	-	3
<i>Fees and commissions paid</i>	964	1.086
Provision for possible lease receivables losses and other receivables (-)	8.477	1.691
Other operating expense (-)	350.621	61.775
<i>Expense on derivative transactions</i>	206	5.378
<i>Foreign exchange loss</i>	348.054	55.603
<i>Other</i>	2.361	794
Profit from Operating activities before income taxes	39.561	33.508
Income taxes	-	-
Net profit for the year	39.561	33.508
Earnings per share	0,377	0,319