

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED DECEMBER 31, 2023

ASSETS	Thousands of TL					
	Audited 31.12.2023			Audited 31.12.2022		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	137.872	449.793	587.665	67.340	958.350	1.025.690
Financial Assets at Fair Value Through Other Compreh	9.006	-	9.006	3.933	-	3.933
Financial Assets at Fair Value Through Profit or Loss	-	872.894	872.894	-	-	-
Derivative financial assets	2.112	24.426	26.538	2.659	40.253	42.912
Lease receivables, net	7.137.775	14.245.726	21.383.501	4.379.225	9.647.158	14.026.383
<i>Finance lease receivables , performing</i>	7.180.052	14.443.691	21.623.743	4.420.295	9.805.243	14.225.538
<i>Finance lease receivables , non-performing (stage III)</i>	122.868	250.427	373.295	166.618	221.325	387.943
Expected credit loss (-)	165.145	448.392	613.537	207.688	379.410	587.098
Property, plant and equipment, net	35.647	-	35.647	25.258	-	25.258
Other intangible assets, net	8.044	-	8.044	6.101	-	6.101
Current tax assets	30.308	-	30.308	101.935	-	101.935
Deferred tax assets	155.995	-	155.995	180.968	-	180.968
Other assets	877.294	829.401	1.706.695	788.362	656.093	1.444.455
	-	-	-	-	-	-
Total assets	8.394.053	16.422.240	24.816.293	5.555.781	11.301.854	16.857.635
LIABILITIES AND EQUITY	Audited 31.12.2023			Audited 31.12.2022		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Funds borrowed	3.376.929	14.853.302	18.230.231	3.201.765	8.606.213	11.807.978
Lease payments (net)	6.771	-	6.771	4.150	-	4.150
Debt securities in issue	2.709.553	-	2.709.553	2.167.051	-	2.167.051
Derivative financial liabilities	-	89.044	89.044	-	424.266	424.266
Provisions	64.069	-	64.069	42.953	-	42.953
Reserve for employee termination benefits and vacation pay liability	60.685	-	60.685	39.926	-	39.926
Other provisions	3.384	-	3.384	3.027	-	3.027
Other liabilities	314.097	898.940	1.213.037	222.652	552.291	774.943
Current income tax	53.256	-	53.256	-	-	-
Shareholders' equity	2.462.488	(12.156)	2.450.332	1.634.683	1.611	1.636.294
<i>Paid-in capital</i>	<i>1.000.000</i>	<i>-</i>	<i>1.000.000</i>	<i>115.000</i>	<i>-</i>	<i>115.000</i>
<i>Capital reserves</i>	<i>40.381</i>	<i>-</i>	<i>40.381</i>	<i>40.381</i>	<i>-</i>	<i>40.381</i>
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	<i>(9.704)</i>	<i>-</i>	<i>(9.704)</i>	<i>(9.741)</i>	<i>-</i>	<i>(9.741)</i>
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	<i>5.858</i>	<i>(12.156)</i>	<i>(6.298)</i>	<i>2.472</i>	<i>1.611</i>	<i>4.083</i>
<i>Profit reserves</i>	<i>601.571</i>	<i>-</i>	<i>601.571</i>	<i>1.085.017</i>	<i>-</i>	<i>1.085.017</i>
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	574.063	-	574.063	1.057.509	-	1.057.509
<i>Profit or Loss</i>	<i>824.382</i>	<i>-</i>	<i>824.382</i>	<i>401.554</i>	<i>-</i>	<i>401.554</i>
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	824.382	-	824.382	401.554	-	401.554
Total liabilities and equity	8.987.163	15.829.130	24.816.293	7.273.254	9.584.381	16.857.635

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Thousands of TL	
	Audited	Audited
	01.01-31.12.2023	01.01-31.12.2022
Interest income from finance leases	3.167.642	1.452.352
Finance expense (-)	2.344.014	1.108.647
<i>Interest expense on funds borrowed</i>	1.537.493	781.776
<i>Interest expense on debt securities in issue</i>	601.449	255.491
<i>Fees and commissions paid</i>	204.302	71.140
<i>Other interest expenses</i>	770	240
Operating expenses (-)	339.090	163.074
<i>Staff costs</i>	184.749	75.999
<i>Provision for employee termination benefits</i>	2.388	4.272
<i>Marketing, general and administrative expenses</i>	68.428	34.427
<i>Other</i>	83.525	48.376
Other operating income	9.430.879	5.059.420
<i>Interest income on bank deposits</i>	28.701	7.997
<i>Interest income on marketable securities portfolio</i>	7.739	-
<i>Dividend income</i>	-	-
<i>Income on derivative transactions</i>	305.974	445.467
<i>Foreign exchange gain</i>	8.696.806	4.419.780
<i>Other</i>	391.659	186.176
Provision for possible lease receivables losses and other receivables (-)	282.934	253.101
Other operating expense (-)	8.500.896	4.478.881
<i>Expense on derivative transactions</i>	166.791	199.211
<i>Foreign exchange loss</i>	8.321.161	4.277.929
<i>Other</i>	12.944	1.741
Profit from Operating activities before income taxes	1.131.587	508.069
Income taxes	307.205	106.515
<i>Provision for current income taxes</i>	277.260	112.657
<i>Provision for deferred taxes</i>	29.945	(6.142)
Net profit for the year	824.382	401.554
Earnings per share	0,824	0,401