

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED DECEMBER 31, 2022

ASSETS	Thousands of TL					
	Audited 31.12.2022			Audited 31.12.2021		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	67.340	958.350	1.025.690	65.503	1.088.053	1.153.556
Financial Assets at Fair Value Through Other Comprehensive Income	3.933	-	3.933	1.323	-	1.323
Derivative financial assets	2.659	40.253	42.912	8.404	1.142	9.546
Lease receivables, net	4.379.225	9.647.158	14.026.383	2.847.561	7.369.356	10.216.917
<i>Finance lease receivables , performing</i>	4.420.295	9.805.243	14.225.538	2.830.130	7.424.338	10.254.468
<i>Finance lease receivables , non-performing (stage III)</i>	166.618	221.325	387.943	133.533	311.003	444.536
Expected credit loss (-)	207.688	379.410	587.098	116.102	365.985	482.087
Property, plant and equipment, net	25.258	-	25.258	17.177	-	17.177
Other intangible assets, net	6.101	-	6.101	5.330	-	5.330
Current tax assets	101.935	-	101.935	-	-	-
Deferred tax assets	180.968	-	180.968	173.631	-	173.631
Other assets	788.362	656.093	1.444.455	490.337	828.433	1.318.770
				-	-	-
Total assets	5.555.781	11.301.854	16.857.635	3.609.266	9.286.984	12.896.250
LIABILITIES AND EQUITY	Audited 31.12.2022			Audited 31.12.2021		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Funds borrowed	3.201.765	8.606.213	11.807.978	2.081.711	6.897.322	8.979.033
Lease payments (net)	4.150	-	4.150	3.945	-	3.945
Debt securities in issue	2.167.051	-	2.167.051	992.199	-	992.199
Derivative financial liabilities	-	424.266	424.266	-	528.564	528.564
Provisions	42.953	-	42.953	21.606	-	21.606
Reserve for employee termination benefits and vacation pay liability	23.267	-	23.267	10.398	-	10.398
Other provisions	19.686	-	19.686	11.208	-	11.208
Other liabilities	222.652	552.291	774.943	132.785	850.594	983.379
Current income tax	-	-	-	149.892	-	149.892
Shareholders' equity	1.634.683	1.611	1.636.294	1.237.632	-	1.237.632
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(9.741)	-	(9.741)	(3.475)	-	(3.475)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	2.472	1.611	4.083	709	-	709
Profit reserves	1.085.017	-	1.085.017	883.481	-	883.481
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	1.057.509	-	1.057.509	855.973	-	855.973
Profit or Loss	401.554	-	401.554	201.536	-	201.536
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	401.554	-	401.554	201.536	-	201.536
Total liabilities and equity	7.273.254	9.584.381	16.857.635	4.619.770	8.276.480	12.896.250

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2022**

	Thousands of TL	
	Audited	Audited
	01.01-31.12.2022	01.01-31.12.2021
Interest income from finance leases	1.452.352	855.633
Finance expense (-)	1.108.647	639.784
<i>Interest expense on funds borrowed</i>	781.776	413.986
<i>Interest expense on debt securities in issue</i>	255.491	185.591
<i>Fees and commissions paid</i>	71.140	39.520
<i>Other interest expenses</i>	240	687
Operating expenses (-)	163.074	98.633
<i>Staff costs</i>	75.999	41.707
<i>Provision for employee termination benefits</i>	4.272	1.237
<i>Marketing, general and administrative expenses</i>	34.427	19.611
<i>Other</i>	48.376	36.078
Other operating income	5.059.420	5.079.003
<i>Interest income on bank deposits</i>	7.997	7.903
<i>Dividend income</i>	-	318
<i>Income on derivative transactions</i>	445.467	245.214
<i>Foreign exchange gain</i>	4.419.780	4.721.511
<i>Other</i>	186.176	104.057
Provision for possible lease receivables losses and other receivables (-)	253.101	266.356
Other operating expense (-)	4.478.881	4.651.841
<i>Expense on derivative transactions</i>	199.211	87.022
<i>Foreign exchange loss</i>	4.277.929	4.564.090
<i>Other</i>	1.741	729
Profit from Operating activities before income taxes	508.069	278.022
Income taxes	106.515	76.486
<i>Provision for current income taxes</i>	112.657	177.072
<i>Provision for deferred taxes</i>	(6.142)	(100.586)
Net profit for the year	401.554	201.536
Earnings per share	3,492	1,752