

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2021

ASSETS	Thousands of TL					
	Audited 31.12.2021			Audited 31.12.2020		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	65.503	1.088.053	1.153.556	7.078	144.846	151.924
Financial Assets at Fair Value Through Other Compreh	1.323	-	1.323	916	-	916
Derivative financial assets	8.404	1.142	9.546	1.336	24.492	25.828
Lease receivables, net	2.847.561	7.369.356	10.216.917	2.196.847	4.679.405	6.876.252
<i>Finance lease receivables , performing</i>	2.830.130	7.424.338	10.254.468	2.162.550	4.712.022	6.874.572
<i>Finance lease receivables , non-performing</i>	133.533	311.003	444.536	106.387	209.579	315.966
Expected credit loss (-)	116.102	365.985	482.087	72.090	242.196	314.286
Property, plant and equipment, net	17.177	-	17.177	7.722	-	7.722
Other intangible assets, net	5.330	-	5.330	3.545	-	3.545
Current tax assets	-	-	-	29.628	-	29.628
Deferred tax assets	173.631	-	173.631	72.645	-	72.645
Other assets	490.337	828.433	1.318.770	345.125	320.416	665.541
Total assets	3.609.266	9.286.984	12.896.250	2.664.842	5.169.159	7.834.001
LIABILITIES AND EQUITY	Audited 31.12.2021			Audited 31.12.2020		
	TL	FC	Total	TL	FC	Total
Funds borrowed	2.081.711	6.897.322	8.979.033	1.662.331	3.660.157	5.322.488
Lease payments (net)	3.945	-	3.945	2.699	701	3.400
Debt securities in issue	992.199	-	992.199	897.005	-	897.005
Derivative financial liabilities	-	528.564	528.564	1.179	219.621	220.800
Provisions	21.606	-	21.606	18.419	-	18.419
Reserve for employee termination benefits and vacation pay liability	10.398	-	10.398	7.528	-	7.528
Other provisions	11.208	-	11.208	10.891	-	10.891
Other liabilities	132.785	850.594	983.379	82.005	252.190	334.195
Current income tax	149.892	-	149.892	-	-	-
Shareholders' equity	1.237.632	-	1.237.632	1.037.694	-	1.037.694
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(3.475)	-	(3.475)	(1.711)	-	(1.711)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	709	-	709	543	-	543
Profit reserves	883.481	-	883.481	771.483	-	771.483
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	855.973	-	855.973	743.975	-	743.975
Profit or Loss	201.536	-	201.536	111.998	-	111.998
Prior years' profits or losses	-	-	-	(28.670)	-	(28.670)
Current year profit or loss	201.536	-	201.536	140.668	-	140.668
Total liabilities and equity	4.619.770	8.276.480	12.896.250	3.701.332	4.132.669	7.834.001

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Thousands of TL	
	Audited	Audited
	01.01-31.12.2021	01.01-31.12.2020
Interest income from finance leases	855.633	600.394
Finance expense (-)	639.784	318.797
<i>Interest expense on funds borrowed</i>	413.986	236.620
<i>Interest expense on debt securities in issue</i>	185.591	58.566
<i>Fees and commissions paid</i>	39.520	23.333
<i>Other interest expenses</i>	687	278
Operating expenses (-)	98.633	82.987
<i>Staff costs</i>	41.707	35.197
<i>Provision for employee termination benefits</i>	1.237	995
<i>Marketing, general and administrative expenses</i>	19.611	15.594
<i>Other</i>	36.078	31.201
Other operating income	5.079.003	2.749.247
<i>Interest income on bank deposits</i>	7.903	2.837
<i>Dividend income</i>	318	100
<i>Income on derivative transactions</i>	245.214	175.315
<i>Foreign exchange gain</i>	4.721.511	2.477.709
<i>Other</i>	104.057	93.286
Provision for possible lease receivables losses and other receivables (-)	266.356	197.290
Other operating expense (-)	4.651.841	2.559.286
<i>Expense on derivative transactions</i>	87.022	108.635
<i>Foreign exchange loss</i>	4.564.090	2.450.182
<i>Other</i>	729	469
Profit from Operating activities before income taxes	278.022	191.281
Income taxes	76.486	50.613
<i>Provision for current income taxes</i>	177.072	55.860
<i>Provision for deferred taxes</i>	(100.586)	(5.247)
Net profit for the year	201.536	140.668
Earnings per share	1,752	1,223