

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED MARCH 31, 2024

ASSETS	Thousands of TL					
	Unaudited 31.03.2024			Audited 31.12.2023		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	208.202	1.484.114	1.692.316	137.872	449.793	587.665
Financial Assets at Fair Value Through Other Compreh	10.333	-	10.333	9.006	-	9.006
Financial Assets at Fair Value Through Profit or Loss	-	259.430	259.430	-	872.894	872.894
Derivative financial assets	1.322	47.361	48.683	2.112	24.426	26.538
Lease receivables, net	8.120.784	15.063.330	23.184.114	7.137.775	14.245.726	21.383.501
<i>Finance lease receivables , performing</i>	8.092.542	15.267.384	23.359.926	7.180.052	14.443.691	21.623.743
<i>Finance lease receivables , non-performing (stage III)</i>	194.181	287.515	481.696	122.868	250.427	373.295
Expected credit loss (-)	165.939	491.569	657.508	165.145	448.392	613.537
Property, plant and equipment, net	36.576	-	36.576	35.647	-	35.647
Other intangible assets, net	12.091	-	12.091	8.044	-	8.044
Current tax assets	13.429	-	13.429	30.308	-	30.308
Deferred tax assets	101.215	-	101.215	155.995	-	155.995
Other assets	1.026.832	1.113.848	2.140.680	877.294	829.401	1.706.695
Total assets	9.530.784	17.968.083	27.498.867	8.394.053	16.422.240	24.816.293
LIABILITIES AND EQUITY	Unaudited 31.03.2024			Audited 31.12.2023		
	TL	FC	Total	TL	FC	Total
Funds borrowed	4.043.336	16.700.431	20.743.767	3.376.929	14.853.302	18.230.231
Lease payments (net)	10.920	-	10.920	6.771	-	6.771
Debt securities in issue	2.699.730	-	2.699.730	2.709.553	-	2.709.553
Derivative financial liabilities	7.038	14.831	21.869	-	89.044	89.044
Provisions	53.258	-	53.258	64.069	-	64.069
Reserve for employee termination benefits and vacation pay liability	43.832	-	43.832	60.685	-	60.685
Other provisions	9.426	-	9.426	3.384	-	3.384
Other liabilities	377.285	867.096	1.244.381	314.097	898.940	1.213.037
Current income tax	81.394	-	81.394	53.256	-	53.256
Shareholders' equity	2.626.770	16.778	2.643.548	2.462.488	(12.156)	2.450.332
<i>Paid-in capital</i>	1.000.000	-	1.000.000	1.000.000	-	1.000.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(9.704)	-	(9.704)	(9.704)	-	(9.704)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	6.787	16.778	23.565	5.858	(12.156)	(6.298)
<i>Profit reserves</i>	1.425.953	-	1.425.953	601.571	-	601.571
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	1.398.445	-	1.398.445	574.063	-	574.063
<i>Profit or Loss</i>	163.353	-	163.353	824.382	-	824.382
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	163.353	-	163.353	824.382	-	824.382
Total liabilities and equity	9.899.731	17.599.136	27.498.867	8.987.163	15.829.130	24.816.293

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2024**

	Thousands of TL	
	Unaudited	Unaudited
	01.01-31.03.2024	01.01-31.03.2023
Interest income from finance leases	1.188.637	539.664
Finance expense (-)	929.820	355.812
<i>Interest expense on funds borrowed</i>	603.203	233.089
<i>Interest expense on debt securities in issue</i>	264.781	91.748
<i>Fees and commissions paid</i>	60.561	30.812
<i>Other interest expenses</i>	1.275	163
Operating expenses (-)	147.650	75.948
<i>Staff costs</i>	89.872	40.792
<i>Provision for employee termination benefits</i>	1.040	706
<i>Marketing, general and administrative expenses</i>	29.778	13.441
<i>Other</i>	26.960	21.009
Other operating income	1.619.984	1.427.767
<i>Interest income on bank deposits</i>	23.130	2.208
<i>Interest income on marketable securities portfolio</i>	4.887	-
<i>Dividend income</i>	-	-
<i>Income on derivative transactions</i>	65.533	201.033
<i>Foreign exchange gain</i>	1.372.314	1.156.807
<i>Other</i>	154.120	67.719
Provision for possible lease receivables losses and other receivables (-)	144.535	34.370
Other operating expense (-)	1.352.095	1.295.565
<i>Expense on derivative transactions</i>	55.913	177.053
<i>Foreign exchange loss</i>	1.295.040	1.118.100
<i>Other</i>	1.142	412
Profit from Operating activities before income taxes	234.521	205.736
Income taxes	71.168	52.372
<i>Provision for current income taxes</i>	29.187	28.963
<i>Provision for deferred taxes</i>	41.981	23.409
Net profit for the year	163.353	153.364
Earnings per share	0,163	0,153