

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED MARCH 31, 2023**

ASSETS	Thousands of TL					
	Unaudited 31.03.2023			Audited 31.12.2022		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	135.913	1.382.646	1.518.559	67.340	958.350	1.025.690
Financial Assets at Fair Value Through Other Compreh	4.997	-	4.997	3.933	-	3.933
Derivative financial assets	3.513	16.935	20.448	2.659	40.253	42.912
Lease receivables, net	5.289.433	9.929.663	15.219.096	4.379.225	9.647.158	14.026.383
<i>Finance lease receivables , performing</i>	<i>5.333.238</i>	<i>10.071.253</i>	<i>15.404.491</i>	<i>4.420.295</i>	<i>9.805.243</i>	<i>14.225.538</i>
<i>Finance lease receivables , non-performing (stage III)</i>	<i>169.127</i>	<i>227.871</i>	<i>396.998</i>	<i>166.618</i>	<i>221.325</i>	<i>387.943</i>
Expected credit loss (-)	212.932	369.461	582.393	207.688	379.410	587.098
Property, plant and equipment, net	27.482	-	27.482	25.258	-	25.258
Other intangible assets, net	5.796	-	5.796	6.101	-	6.101
Current tax assets	117.063	-	117.063	101.935	-	101.935
Deferred tax assets	156.199	-	156.199	180.968	-	180.968
Other assets	1.464.508	587.053	2.051.561	788.362	656.093	1.444.455
				-	-	-
Total assets	7.204.904	11.916.297	19.121.201	5.555.781	11.301.854	16.857.635
LIABILITIES AND EQUITY	Unaudited 31.03.2023			Audited 31.12.2022		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Funds borrowed	4.329.272	10.196.214	14.525.486	3.201.765	8.606.213	11.807.978
Lease payments (net)	3.321	-	3.321	4.150	-	4.150
Debt securities in issue	1.226.343	-	1.226.343	2.167.051	-	2.167.051
Derivative financial liabilities	-	395.123	395.123	-	424.266	424.266
Provisions	29.603	-	29.603	42.953	-	42.953
Reserve for employee termination benefits and vacation pay liability	19.006	-	19.006	23.267	-	23.267
Other provisions	10.597	-	10.597	19.686	-	19.686
Other liabilities	410.856	729.872	1.140.728	222.652	552.291	774.943
Current income tax	6.859	-	6.859	-	-	-
Shareholders' equity	1.788.846	4.892	1.793.738	1.634.683	1.611	1.636.294
<i>Paid-in capital</i>	<i>115.000</i>	<i>-</i>	<i>115.000</i>	<i>115.000</i>	<i>-</i>	<i>115.000</i>
<i>Capital reserves</i>	<i>40.381</i>	<i>-</i>	<i>40.381</i>	<i>40.381</i>	<i>-</i>	<i>40.381</i>
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	<i>(9.741)</i>	<i>-</i>	<i>(9.741)</i>	<i>(9.741)</i>	<i>-</i>	<i>(9.741)</i>
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	<i>3.271</i>	<i>4.892</i>	<i>8.163</i>	<i>2.472</i>	<i>1.611</i>	<i>4.083</i>
<i>Profit reserves</i>	<i>1.486.571</i>	<i>-</i>	<i>1.486.571</i>	<i>1.085.017</i>	<i>-</i>	<i>1.085.017</i>
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	1.459.063	-	1.459.063	1.057.509	-	1.057.509
<i>Profit or Loss</i>	<i>153.364</i>	<i>-</i>	<i>153.364</i>	<i>401.554</i>	<i>-</i>	<i>401.554</i>
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	153.364	-	153.364	401.554	-	401.554
Total liabilities and equity	7.795.100	11.326.101	19.121.201	7.273.254	9.584.381	16.857.635

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2023**

	Thousands of TL	
	Unaudited	Unaudited
	01.01-31.03.2023	01.01-31.03.2022
Interest income from finance leases	539.664	286.924
Finance expense (-)	355.812	217.173
<i>Interest expense on funds borrowed</i>	233.089	157.846
<i>Interest expense on debt securities in issue</i>	91.748	45.274
<i>Fees and commissions paid</i>	30.812	13.873
<i>Other interest expenses</i>	163	180
Operating expenses (-)	75.948	31.753
<i>Staff costs</i>	40.792	14.804
<i>Provision for employee termination benefits</i>	706	584
<i>Marketing, general and administrative expenses</i>	13.441	6.223
<i>Other</i>	21.009	10.142
Other operating income	1.427.767	1.361.733
<i>Interest income on bank deposits</i>	2.208	1.581
<i>Dividend income</i>	-	-
<i>Income on derivative transactions</i>	201.033	141.697
<i>Foreign exchange gain</i>	1.156.807	1.163.058
<i>Other</i>	67.719	55.397
Provision for possible lease receivables losses and other receivables (-)	34.370	76.783
Other operating expense (-)	1.295.565	1.223.536
<i>Expense on derivative transactions</i>	177.053	99.352
<i>Foreign exchange loss</i>	1.118.100	1.124.003
<i>Other</i>	412	181
Profit from Operating activities before income taxes	205.736	99.412
Income taxes	52.372	25.941
<i>Provision for current income taxes</i>	28.963	5.847
<i>Provision for deferred taxes</i>	23.409	20.094
Net profit for the year	153.364	73.471
Earnings per share	1,334	0,639