

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED MARCH 31, 2022

ASSETS	Thousands of TL					
	Unaudited 31.03.2022			Audited 31.12.2021		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	42.010	384.857	426.867	65.503	1.088.053	1.153.556
Financial Assets at Fair Value Through Other Comprehensive Income	1.574	-	1.574	1.323	-	1.323
Derivative financial assets	7.551	3.748	11.299	8.404	1.142	9.546
Lease receivables, net	3.078.194	8.132.480	11.210.674	2.847.561	7.369.356	10.216.917
<i>Finance lease receivables , performing</i>	3.066.878	8.211.535	11.278.413	2.830.130	7.424.338	10.254.468
<i>Finance lease receivables , non-performing</i>	153.966	294.978	448.944	133.533	311.003	444.536
Expected credit loss (-)	142.650	374.033	516.683	116.102	365.985	482.087
Property, plant and equipment, net	15.865	-	15.865	17.177	-	17.177
Other intangible assets, net	4.945	-	4.945	5.330	-	5.330
Current tax assets	18.119	-	18.119	-	-	-
Deferred tax assets	153.487	-	153.487	173.631	-	173.631
Other assets	592.003	993.847	1.585.850	490.337	828.433	1.318.770
Total assets	3.913.748	9.514.932	13.428.680	3.609.266	9.286.984	12.896.250
LIABILITIES AND EQUITY	Unaudited 31.03.2022			Audited 31.12.2021		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Funds borrowed	2.876.764	6.806.474	9.683.238	2.081.711	6.897.322	8.979.033
Lease payments (net)	2.838	-	2.838	3.945	-	3.945
Debt securities in issue	838.039	-	838.039	992.199	-	992.199
Derivative financial liabilities	-	455.680	455.680	-	528.564	528.564
Provisions	17.548	-	17.548	21.606	-	21.606
Reserve for employee termination benefits and vacation pay liability	11.520	-	11.520	10.398	-	10.398
Other provisions	6.028	-	6.028	11.208	-	11.208
Other liabilities	163.260	941.612	1.104.872	132.785	850.594	983.379
Current income tax	15.162	-	15.162	149.892	-	149.892
Shareholders' equity	1.311.303	-	1.311.303	1.237.632	-	1.237.632
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(3.475)	-	(3.475)	(3.475)	-	(3.475)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	909	-	909	709	-	709
<i>Profit reserves</i>	1.085.017	-	1.085.017	883.481	-	883.481
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	1.057.509	-	1.057.509	855.973	-	855.973
<i>Profit or Loss</i>	73.471	-	73.471	201.536	-	201.536
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	73.471	-	73.471	201.536	-	201.536
Total liabilities and equity	5.224.914	8.203.766	13.428.680	4.619.770	8.276.480	12.896.250

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2022**

	Thousands of TL	
	Unaudited	Unaudited
	01.01-31.03.2022	01.01-31.03.2021
Interest income from finance leases	286.924	181.701
Finance expense (-)	217.173	120.282
<i>Interest expense on funds borrowed</i>	<i>157.846</i>	<i>75.316</i>
<i>Interest expense on debt securities in issue</i>	<i>45.274</i>	<i>36.890</i>
<i>Fees and commissions paid</i>	<i>13.873</i>	<i>7.989</i>
<i>Other interest expenses</i>	<i>180</i>	<i>87</i>
Operating expenses (-)	31.753	23.173
<i>Staff costs</i>	<i>14.804</i>	<i>9.878</i>
<i>Provision for employee termination benefits</i>	<i>584</i>	<i>550</i>
<i>Marketing, general and administrative expenses</i>	<i>6.223</i>	<i>4.690</i>
<i>Other</i>	<i>10.142</i>	<i>8.055</i>
Other operating income	1.361.733	778.462
<i>Interest income on bank deposits</i>	<i>1.581</i>	<i>1.179</i>
<i>Dividend income</i>	<i>-</i>	<i>118,00</i>
<i>Income on derivative transactions</i>	<i>141.697</i>	<i>61.390</i>
<i>Foreign exchange gain</i>	<i>1.163.058</i>	<i>696.300</i>
<i>Other</i>	<i>55.397</i>	<i>19.475</i>
Provision for possible lease receivables losses and other receivables (-)	76.783	53.891
Other operating expense (-)	1.223.536	714.410
<i>Expense on derivative transactions</i>	<i>99.352</i>	<i>36.306</i>
<i>Foreign exchange loss</i>	<i>1.124.003</i>	<i>678.008</i>
<i>Other</i>	<i>181</i>	<i>96</i>
Profit from Operating activities before income taxes	99.412	48.407
Income taxes	25.941	9.276
<i>Provision for current income taxes</i>	<i>5.847</i>	<i>26.802</i>
<i>Provision for deferred taxes</i>	<i>20.094</i>	<i>(17.526)</i>
Net profit for the year	73.471	39.131
Earnings per share	<i>0,639</i>	<i>0,340</i>