

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

ASSETS	Thousands of TL					
	Unaudited 30.09.2022			Audited 31.12.2021		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	65.792	347.720	413.512	65.503	1.088.053	1.153.556
Financial Assets at Fair Value Through Other Comprehensive Income	3.028	-	3.028	1.323	-	1.323
Derivative financial assets	4.319	22.182	26.501	8.404	1.142	9.546
Lease receivables, net	3.577.606	8.641.055	12.218.661	2.847.561	7.369.356	10.216.917
<i>Finance lease receivables , performing</i>	3.597.830	8.793.739	12.391.569	2.830.130	7.424.338	10.254.468
<i>Finance lease receivables , non-performing (stage III)</i>	150.978	212.772	363.750	133.533	311.003	444.536
Expected credit loss (-)	171.202	365.456	536.658	116.102	365.985	482.087
Property, plant and equipment, net	21.592	-	21.592	17.177	-	17.177
Other intangible assets, net	5.147	-	5.147	5.330	-	5.330
Current tax assets	10.223	-	10.223	-	-	-
Deferred tax assets	238.996	-	238.996	173.631	-	173.631
Other assets	559.419	836.586	1.396.005	490.337	828.433	1.318.770
Total assets	4.486.122	9.847.543	14.333.665	3.609.266	9.286.984	12.896.250
LIABILITIES AND EQUITY	Unaudited 30.09.2022			Audited 31.12.2021		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Funds borrowed	3.067.443	6.491.041	9.558.484	2.081.711	6.897.322	8.979.033
Lease payments (net)	462	-	462	3.945	-	3.945
Debt securities in issue	1.541.609	-	1.541.609	992.199	-	992.199
Derivative financial liabilities	-	657.381	657.381	-	528.564	528.564
Provisions	28.501	-	28.501	21.606	-	21.606
Reserve for employee termination benefits and vacation pay liability	12.852	-	12.852	10.398	-	10.398
Other provisions	15.649	-	15.649	11.208	-	11.208
Other liabilities	204.767	781.917	986.684	132.785	850.594	983.379
Current income tax	38.152	-	38.152	149.892	-	149.892
Shareholders' equity	1.522.392	-	1.522.392	1.237.632	-	1.237.632
<i>Paid-in capital</i>	<i>115.000</i>	<i>-</i>	<i>115.000</i>	<i>115.000</i>	<i>-</i>	<i>115.000</i>
<i>Capital reserves</i>	<i>40.381</i>	<i>-</i>	<i>40.381</i>	<i>40.381</i>	<i>-</i>	<i>40.381</i>
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	<i>(3.475)</i>	<i>-</i>	<i>(3.475)</i>	<i>(3.475)</i>	<i>-</i>	<i>(3.475)</i>
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	<i>1.793</i>	<i>-</i>	<i>1.793</i>	<i>709</i>	<i>-</i>	<i>709</i>
<i>Profit reserves</i>	<i>1.085.017</i>	<i>-</i>	<i>1.085.017</i>	<i>883.481</i>	<i>-</i>	<i>883.481</i>
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	1.057.509	-	1.057.509	855.973	-	855.973
<i>Profit or Loss</i>	<i>283.676</i>	<i>-</i>	<i>283.676</i>	<i>201.536</i>	<i>-</i>	<i>201.536</i>
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	283.676	-	283.676	201.536	-	201.536
Total liabilities and equity	6.403.326	7.930.339	14.333.665	4.619.770	8.276.480	12.896.250

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	Thousands of TL	
	Unaudited	Unaudited
	01.01-30.09.2022	01.01-30.09.2021
Interest income from finance leases	993.028	585.351
Finance expense (-)	784.797	422.432
<i>Interest expense on funds borrowed</i>	567.801	262.197
<i>Interest expense on debt securities in issue</i>	168.420	132.697
<i>Fees and commissions paid</i>	48.448	27.244
<i>Other interest expenses</i>	128	294
Operating expenses (-)	110.625	73.012
<i>Staff costs</i>	53.376	30.663
<i>Provision for employee termination benefits</i>	1.753	1.535
<i>Marketing, general and administrative expenses</i>	21.263	14.766
<i>Other</i>	34.233	26.048
Other operating income	3.961.682	1.921.679
<i>Interest income on bank deposits</i>	5.748	3.916
<i>Dividend income</i>	-	318
<i>Income on derivative transactions</i>	343.241	150.124
<i>Foreign exchange gain</i>	3.477.375	1.694.540
<i>Other</i>	135.318	72.781
Provision for possible lease receivables losses and other receivables (-)	172.150	149.699
Other operating expense (-)	3.534.739	1.704.267
<i>Expense on derivative transactions</i>	163.428	41.487
<i>Foreign exchange loss</i>	3.370.129	1.662.323
<i>Other</i>	1.182	457
Profit from Operating activities before income taxes	352.399	157.620
Income taxes	68.723	29.496
<i>Provision for current income taxes</i>	134.508	23.016
<i>Provision for deferred taxes</i>	(65.785)	6.480
Net profit for the year	283.676	128.124
Earnings per share	2,467	1,114