

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED JUNE 30, 2023

ASSETS	Thousands of TL					
	Limited Review 30.06.2023			Audited 31.12.2022		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	333.690	662.097	995.787	67.340	958.350	1.025.690
Financial Assets at Fair Value Through Other Compreh	6.990	-	6.990	3.933	-	3.933
Derivative financial assets	8.549	56.260	64.809	2.659	40.253	42.912
Lease receivables, net	6.073.699	13.456.963	19.530.662	4.379.225	9.647.158	14.026.383
<i>Finance lease receivables , performing</i>	6.127.486	13.640.754	19.768.240	4.420.295	9.805.243	14.225.538
<i>Finance lease receivables , non-performing (stage III)</i>	156.163	303.930	460.093	166.618	221.325	387.943
Expected credit loss (-)	209.950	487.721	697.671	207.688	379.410	587.098
Property, plant and equipment, net	24.725	-	24.725	25.258	-	25.258
Other intangible assets, net	5.450	-	5.450	6.101	-	6.101
Current tax assets	71.926	-	71.926	101.935	-	101.935
Deferred tax assets	157.198	-	157.198	180.968	-	180.968
Other assets	1.023.099	940.420	1.963.519	788.362	656.093	1.444.455
				-	-	-
Total assets	7.705.326	15.115.740	22.821.066	5.555.781	11.301.854	16.857.635
LIABILITIES AND EQUITY	Limited Review 30.06.2023			Audited 31.12.2022		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Funds borrowed	3.403.011	13.127.597	16.530.608	3.201.765	8.606.213	11.807.978
Lease payments (net)	1.938	-	1.938	4.150	-	4.150
Debt securities in issue	2.607.664	-	2.607.664	2.167.051	-	2.167.051
Derivative financial liabilities	-	148.628	148.628	-	424.266	424.266
Provisions	37.814	-	37.814	42.953	-	42.953
Reserve for employee termination benefits and vacation pay liability	32.172	-	32.172	39.926	-	39.926
Other provisions	5.642	-	5.642	3.027	-	3.027
Other liabilities	319.211	1.016.133	1.335.344	222.652	552.291	774.943
Current income tax	93.751	-	93.751	-	-	-
Shareholders' equity	2.033.655	31.664	2.065.319	1.634.683	1.611	1.636.294
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(9.741)	-	(9.741)	(9.741)	-	(9.741)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	4.765	31.664	36.429	2.472	1.611	4.083
<i>Profit reserves</i>	1.486.571	-	1.486.571	1.085.017	-	1.085.017
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	1.459.063	-	1.459.063	1.057.509	-	1.057.509
<i>Profit or Loss</i>	396.679	-	396.679	401.554	-	401.554
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	396.679	-	396.679	401.554	-	401.554
Total liabilities and equity	8.497.044	14.324.022	22.821.066	7.273.254	9.584.381	16.857.635

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2023**

	Thousands of TL	
	Limited Review	Limited Review
	01.01-30.06.2023	01.01-30.06.2022
Interest income from finance leases	1.271.922	621.148
Finance expense (-)	891.494	479.389
<i>Interest expense on funds borrowed</i>	588.354	352.280
<i>Interest expense on debt securities in issue</i>	212.727	97.267
<i>Fees and commissions paid</i>	90.135	29.777
<i>Other interest expenses</i>	278	65
Operating expenses (-)	142.605	70.658
<i>Staff costs</i>	74.801	33.406
<i>Provision for employee termination benefits</i>	1.412	1.169
<i>Marketing, general and administrative expenses</i>	27.509	13.695
<i>Other</i>	38.883	22.388
Other operating income	5.875.243	3.062.066
<i>Interest income on bank deposits</i>	6.756	2.956
<i>Dividend income</i>	-	-
<i>Income on derivative transactions</i>	249.536	268.130
<i>Foreign exchange gain</i>	5.495.524	2.697.123
<i>Other</i>	123.427	93.857
Provision for possible lease receivables losses and other receivables (-)	179.200	153.852
Other operating expense (-)	5.401.338	2.778.794
<i>Expense on derivative transactions</i>	155.290	166.011
<i>Foreign exchange loss</i>	5.245.182	2.611.998
<i>Other</i>	866	785
Profit from Operating activities before income taxes	532.528	200.521
Income taxes	135.849	25.252
<i>Provision for current income taxes</i>	122.861	96.499
<i>Provision for deferred taxes</i>	12.988	(71.247)
Net profit for the year	396.679	175.269
Earnings per share	3,449	1,524