

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED JUNE 30, 2022

| ASSETS | Thousands of TL | | | | | |
|---|------------------------------|-------------------|-------------------|-----------------------|------------------|-------------------|
| | Limited Review 30.06.2022 | | | Audited 31.12.2021 | | |
| | TL | FC | Total | TL | FC | Total |
| Cash and cash equivalents | 51.964 | 455.068 | 507.032 | 65.503 | 1.088.053 | 1.153.556 |
| Financial Assets at Fair Value Through Other Comprehensive Income | 1.802 | - | 1.802 | 1.323 | - | 1.323 |
| Derivative financial assets | 9.950 | 16.235 | 26.185 | 8.404 | 1.142 | 9.546 |
| Lease receivables, net | 3.420.082 | 8.703.032 | 12.123.114 | 2.847.561 | 7.369.356 | 10.216.917 |
| <i>Finance lease receivables , performing</i> | 3.433.115 | 8.857.470 | 12.290.585 | 2.830.130 | 7.424.338 | 10.254.468 |
| <i>Finance lease receivables , non-performing (stage III)</i> | 141.555 | 265.793 | 407.348 | 133.533 | 311.003 | 444.536 |
| Expected credit loss (-) | 154.588 | 420.231 | 574.819 | 116.102 | 365.985 | 482.087 |
| Property, plant and equipment, net | 22.456 | - | 22.456 | 17.177 | - | 17.177 |
| Other intangible assets, net | 5.380 | - | 5.380 | 5.330 | - | 5.330 |
| Current tax assets | 20.325 | - | 20.325 | - | - | - |
| Deferred tax assets | 244.714 | - | 244.714 | 173.631 | - | 173.631 |
| Other assets | 691.961 | 1.071.263 | 1.763.224 | 490.337 | 828.433 | 1.318.770 |
| Total assets | 4.468.634 | 10.245.598 | 14.714.232 | 3.609.266 | 9.286.984 | 12.896.250 |
| LIABILITIES AND EQUITY | Limited Review 30.06.2022 | | | Audited 31.12.2021 | | |
| | TL | FC | Total | TL | FC | Total |
| | TL | FC | Total | TL | FC | Total |
| Funds borrowed | 3.264.143 | 6.785.571 | 10.049.714 | 2.081.711 | 6.897.322 | 8.979.033 |
| Lease payments (net) | 1.603 | - | 1.603 | 3.945 | - | 3.945 |
| Debt securities in issue | 1.315.357 | - | 1.315.357 | 992.199 | - | 992.199 |
| Derivative financial liabilities | - | 627.578 | 627.578 | - | 528.564 | 528.564 |
| Provisions | 24.586 | - | 24.586 | 21.606 | - | 21.606 |
| Reserve for employee termination benefits and vacation pay liability | 12.880 | - | 12.880 | 10.398 | - | 10.398 |
| Other provisions | 11.706 | - | 11.706 | 11.208 | - | 11.208 |
| Other liabilities | 262.933 | 928.671 | 1.191.604 | 132.785 | 850.594 | 983.379 |
| Current income tax | 90.575 | - | 90.575 | 149.892 | - | 149.892 |
| Shareholders' equity | 1.413.215 | - | 1.413.215 | 1.237.632 | - | 1.237.632 |
| <i>Paid-in capital</i> | 115.000 | - | 115.000 | 115.000 | - | 115.000 |
| <i>Capital reserves</i> | 40.381 | - | 40.381 | 40.381 | - | 40.381 |
| Share premium | 1.159 | - | 1.159 | 1.159 | - | 1.159 |
| Other capital reserves | 39.222 | - | 39.222 | 39.222 | - | 39.222 |
| <i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i> | (3.475) | - | (3.475) | (3.475) | - | (3.475) |
| <i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i> | 1.023 | - | 1.023 | 709 | - | 709 |
| <i>Profit reserves</i> | 1.085.017 | - | 1.085.017 | 883.481 | - | 883.481 |
| Legal reserves | 27.508 | - | 27.508 | 27.508 | - | 27.508 |
| Extraordinary reserves | 1.057.509 | - | 1.057.509 | 855.973 | - | 855.973 |
| <i>Profit or Loss</i> | 175.269 | - | 175.269 | 201.536 | - | 201.536 |
| Prior years' profits or losses | - | - | - | - | - | - |
| Current year profit or loss | 175.269 | - | 175.269 | 201.536 | - | 201.536 |
| Total liabilities and equity | 6.372.412 | 8.341.820 | 14.714.232 | 4.619.770 | 8.276.480 | 12.896.250 |

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2022**

| | Thousands of TL | |
|--|------------------|------------------|
| | Limited Review | Limited Review |
| | 01.01-30.06.2022 | 01.01-30.06.2021 |
| Interest income from finance leases | 621.148 | 377.286 |
| Finance expense (-) | 479.389 | 257.368 |
| <i>Interest expense on funds borrowed</i> | 352.280 | 159.551 |
| <i>Interest expense on debt securities in issue</i> | 97.267 | 81.111 |
| <i>Fees and commissions paid</i> | 29.777 | 16.577 |
| <i>Other interest expenses</i> | 65 | 129 |
| Operating expenses (-) | 70.658 | 47.638 |
| <i>Staff costs</i> | 33.406 | 20.113 |
| <i>Provision for employee termination benefits</i> | 1.169 | 982 |
| <i>Marketing, general and administrative expenses</i> | 13.695 | 9.745 |
| <i>Other</i> | 22.388 | 16.798 |
| Other operating income | 3.062.066 | 1.283.351 |
| <i>Interest income on bank deposits</i> | 2.956 | 2.666 |
| <i>Dividend income</i> | - | 318 |
| <i>Income on derivative transactions</i> | 268.130 | 99.146 |
| <i>Foreign exchange gain</i> | 2.697.123 | 1.144.689 |
| <i>Other</i> | 93.857 | 36.532 |
| Provision for possible lease receivables losses and other receivables (-) | 153.852 | 105.745 |
| Other operating expense (-) | 2.778.794 | 1.152.243 |
| <i>Expense on derivative transactions</i> | 166.011 | 41.281 |
| <i>Foreign exchange loss</i> | 2.611.998 | 1.110.724 |
| <i>Other</i> | 785 | 238 |
| Profit from Operating activities before income taxes | 200.521 | 97.643 |
| Income taxes | 25.252 | 15.861 |
| <i>Provision for current income taxes</i> | 96.499 | 23.863 |
| <i>Provision for deferred taxes</i> | (71.247) | (8.002) |
| Net profit for the year | 175.269 | 81.782 |
| Earnings per share | 1,524 | 0,711 |