

FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED MARCH 31, 2017

ASSETS	Thousands of TL					
	31.03.2017			Audited 31.12.2016		
	TL	FC	Total	TL	FC	Total
Cash on hand	-	-	-	-	-	-
Derivatives	-	-	-	-	3.063	3.063
Assets on trading derivatives	-	-	-	-	3.063	3.063
Cash at banks	1.937	121.897	123.834	23.284	19.434	42.718
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	1.170.243	1.745.057	2.915.300	1.079.235	1.555.124	2.634.359
Finance lease receivables, net	1.152.508	1.567.971	2.720.479	1.069.610	1.421.506	2.491.116
Finance lease receivables, gross	1.474.706	1.742.443	3.217.149	1.365.852	1.582.297	2.948.149
Unearned interest income (-)	322.198	174.472	496.670	296.242	160.791	457.033
Equipment to be leased	15.125	113.329	128.454	7.888	75.526	83.414
Advances given related with finance leases	2.610	63.757	66.367	1.737	58.092	59.829
Other receivables	2.437	2.141	4.578	2.574	2.192	4.766
Lease receivables under follow-up, net	39.733	28.575	68.308	39.858	22.127	61.985
Finance lease receivables under follow-up, gross	63.968	56.626	120.594	73.926	88.642	162.568
Specific provisions (-)	24.235	28.051	52.286	34.068	66.515	100.583
Derivative Financial Assets Hedging Purposes	-	11.999	11.999	-	-	-
Fair value hedge	-	11.999	11.999	-	-	-
Property, plant and equipment, net	2.557	-	2.557	2.566	-	2.566
Other intangible assets, net	1.064	-	1.064	967	-	967
Prepaid expenses	58.089	-	58.089	42.059	-	42.059
Current tax assets	3.700	-	3.700	3.481	-	3.481
Deferred tax assets	14.228	-	14.228	11.107	-	11.107
Other assets	379	1.440	1.819	212	4	216
Total assets	1.294.504	1.911.109	3.205.613	1.205.480	1.601.944	2.807.424
LIABILITIES AND EQUITY	31.03.2017			Audited 31.12.2016		
	TL	FC	Total	TL	FC	Total
Derivative financial liabilities held for trading	-	94	94	-	4.200	4.200
Funds borrowed	452.709	1.272.916	1.725.625	171.535	1.245.187	1.416.722
Debt securities in issue	596.627	-	596.627	573.885	-	573.885
Other liabilities	30.983	143.110	174.093	20.958	106.134	127.092
Derivative financial liabilities for hedging purposes	-	3.793	3.793	-	-	-
Fair value hedge	-	3.793	3.793	-	-	-
Taxes payable	2.241	-	2.241	1.046	-	1.046
Provisions	5.994	-	5.994	8.505	-	8.505
Reserve for employee termination benefits and vacation pay	4.576	-	4.576	4.391	-	4.391
Other provisions	1.418	-	1.418	4.114	-	4.114
Deferred income	238	-	238	280	-	280
Current income tax	-	-	-	7.941	-	7.941
Shareholders' equity	696.908	-	696.908	667.753	-	667.753
Paid-in capital	115.000	-	115.000	115.000	-	115.000
Capital reserves	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
Reclassification to profit or loss Acc. Other Comprehensive	(591)	-	(591)	(591)	-	(591)
Profit reserves	512.963	-	512.963	454.286	-	454.286
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	485.455	-	485.455	426.778	-	426.778
Profit or Loss	29.155	-	29.155	58.677	-	58.677
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	29.155	-	29.155	58.677	-	58.677
Total liabilities and equity	1.785.700	1.419.913	3.205.613	1.451.903	1.355.521	2.807.424

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2017**

	Thousands of TL	
	01.01-31.03.2017	01.01-31.03.2016
Interest income from finance leases	63.210	48.222
Finance expense (-)	38.900	20.713
<i>Interest expense on funds borrowed</i>	20.457	13.446
<i>Interest expense on debt securities in issue</i>	16.200	6.488
<i>Fees and commissions paid</i>	2.243	779
Operating expenses (-)	9.258	10.482
<i>Staff costs</i>	5.167	4.728
<i>Provision for employee termination benefits</i>	120	108
<i>Marketing, general and administrative expenses</i>	2.691	2.082
<i>Other</i>	1.280	3.564
Other operating income	305.271	56.422
<i>Interest income on bank deposits</i>	520	4.154
<i>Income on derivative transactions</i>	10.039	-
<i>Foreign exchange gain</i>	289.325	49.018
<i>Other</i>	5.387	3.250
Provision for possible lease receivables losses and other receivables (-)	5.819	7.358
Other operating expense (-)	288.470	48.813
<i>Foreign exchange loss</i>	287.686	48.812
<i>Other</i>	784	1
Profit from Operating activities before income taxes	26.034	17.278
Income taxes	(3.121)	3.483
<i>Provision for current income taxes</i>	-	3.599
<i>Provision for deferred taxes</i>	(3.121)	(116)
Net profit for the year	29.155	13.795
Earnings per share	0,254	0,120