

**FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE INTERIM PERIOD ENDED MARCH 31, 2009**

ASSETS	Thousands of TL					
	Unaudited 31.03.2009			Audited 31.12.2008		
	TRL	FC	Total	TRY	FC	Total
Cash on hand	-	23	23	-	25	25
Derivatives	-	57	57	-	49	49
Cash at banks	168.299	87.796	256.095	146.051	97.758	243.809
Available-for-sale investments	58	-	58	58	-	58
Lease receivables, net	185.720	971.837	1.157.557	219.446	1.010.181	1.229.627
Finance lease receivables, net	184.037	950.211	1.134.248	217.138	972.525	1.189.663
Finance lease receivables, gross	225.149	1.068.874	1.294.023	267.487	1.103.731	1.371.218
Others	2.530	2.111	4.641	2.824	1.878	4.702
Unearned interest income (-)	43.642	120.774	164.416	53.173	133.084	186.257
Equipment to be leased	1.381	12.360	13.741	1.909	26.472	28.381
Advances given related with finance leases	302	9.266	9.568	399	11.184	11.583
Lease receivables under follow-up, net	22.561	54.378	76.939	19.148	38.444	57.592
Finance lease receivables under follow-up, gross	31.551	79.022	110.573	27.257	55.037	82.294
Specific provisions (-)	8.990	24.644	33.634	8.109	16.593	24.702
Property, plant and equipment, net	510	-	510	559	-	559
Other intangible assets, net	476	-	476	513	-	513
Deferred tax assets	2.000	-	2.000	944	-	944
Assets held for resale and discontinued operations	175	-	175	-	-	-
Other assets	25.936	193	26.129	30.895	284	31.179
Total assets	405.735	1.114.284	1.520.019	417.614	1.146.741	1.564.355
LIABILITIES AND EQUITY	Unaudited 31.03.2009			Audited 31.12.2008		
	TRY	FC	Total	TRY	FC	Total
Derivatives	-	1.624	1.624	-	1.022	1.022
Funds borrowed	68.879	1.090.251	1.159.130	93.390	1.107.692	1.201.082
Other liabilities	4.317	28.221	32.538	4.507	45.579	50.086
Taxes and social security premiums payable	3.982	-	3.982	340	-	340
Provisions	4.485	-	4.485	3.679	-	3.679
Reserve for employee termination benefits and vacation pay liability	1.062	-	1.062	984	-	984
Other provisions	3.423	-	3.423	2.695	-	2.695
Shareholders' equity	318.260	-	318.260	308.146	-	308.146
Paid-in capital	105.000	-	105.000	105.000	-	105.000
Capital reserves	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
Profit reserves	152.765	-	152.765	114.925	-	114.925
Legal reserves	16.554	-	16.554	14.162	-	14.162
Extraordinary reserves	136.211	-	136.211	100.763	-	100.763
Profit or Loss	20.114	-	20.114	47.840	-	47.840
Prior years' profits or losses	10.000	-	10.000	-	-	-
Current year profit or loss	10.114	-	10.114	47.840	-	47.840
Total liabilities and equity	399.923	1.120.096	1.520.019	410.062	1.154.293	1.564.355

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE INTERIM PERIOD ENDED MARCH 31, 2009**

	Thousands of TL	
	Unaudited	Reviewed
	01.01-31.03.2009	01.01-31.03.2008
Interest income from finance leases	33.175	36.918
Operating expenses (-)	5.980	5.811
<i>Staff costs</i>	3.265	2.996
<i>Provision for employee termination benefits</i>	27	56
<i>Marketing, general and administrative expenses</i>	1.279	856
<i>Other</i>	1.409	1.903
Other operating income	109.815	134.603
<i>Interest income on bank deposits</i>	7.581	2.010
<i>Income on derivative transactions</i>	9	-
<i>Foreign exchange gain</i>	100.739	130.915
<i>Other</i>	1.486	1.678
Finance expense (-)	14.983	17.722
<i>Interest expense on funds borrowed</i>	14.583	17.155
<i>Interest expense for finance leases</i>	0	0
<i>Fees and commissions paid</i>	400	567
Provision for possible lease receivables losses and other receivables (-)	8.932	3.872
Other operating expense (-)	100.327	132.073
<i>Expense on derivative transactions</i>	602	-
<i>Foreign exchange loss</i>	99.145	131.173
<i>Other</i>	580	900
Profit from Operating activities before income taxes	12.768	12.043
Income taxes	2.654	-
<i>Provision for current income taxes</i>	3.710	-
<i>Provision for deferred taxes</i>	1.056	-
Net profit for the year	10.114	12.043
Earnings per share	0,096	0,115