

**FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE INTERIM PERIOD ENDED MARCH 31, 2008**

ASSETS	Thousands of YTL					
	Reviewed 31.03.2008			Audited 31.12.2007		
	TRY	FC	Total	TRY	FC	Total
Cash on hand	-	25	25	-	23	23
Cash at banks	36.114	39.761	75.875	24.978	45.472	70.450
Available-for-sale investments	58	-	58	58	-	58
Lease receivables, net	286.345	954.471	1.240.816	315.512	774.087	1.089.599
<i>Finance lease receivables, net</i>	278.652	868.155	1.146.807	309.076	689.241	998.317
Finance lease receivables, gross	349.629	996.957	1.346.586	388.319	792.843	1.181.162
Others	2.847	1.406	4.253	3.373	1.209	4.582
Unearned interest income (-)	73.824	130.208	204.032	82.616	104.811	187.427
<i>Equipment to be leased</i>	4.492	52.199	56.691	2.887	59.918	62.805
<i>Advances given related with finance leases</i>	3.201	34.117	37.318	3.549	24.928	28.477
Lease receivables under follow-up, net	15.426	19.697	35.123	-	-	-
<i>Finance lease receivables under follow-up, gross</i>	22.786	28.747	51.533	5.463	7.075	12.538
<i>Specific provisions (-)</i>	7.360	9.050	16.410	5.463	7.075	12.538
Property, plant and equipment, net	612	-	612	627	-	627
Other intangible assets, net	543	-	543	564	-	564
Other assets	24.558	153	24.711	19.941	3	19.944
Total assets	363.656	1.014.107	1.377.763	361.680	819.585	1.181.265
LIABILITIES AND EQUITY	Thousands of YTL					
	Reviewed 31.03.2008			Audited 31.12.2007		
	TRY	FC	Total	TRY	FC	Total
Funds borrowed	81.569	941.835	1.023.404	93.786	742.761	836.547
Other liabilities	9.034	69.038	78.072	7.904	73.218	81.122
Taxes and social security premiums payable	286	-	286	312	-	312
Provisions	3.652	-	3.652	2.978	-	2.978
<i>Reserve for employee termination benefits and vacation pay liability</i>	916	-	916	798	-	798
<i>Other provisions</i>	2.736	-	2.736	2.180	-	2.180
Shareholders' equity	272.349	-	272.349	260.306	-	260.306
<i>Paid-in capital</i>	75.000	-	75.000	75.000	-	75.000
<i>Capital reserves</i>	44.488	-	44.488	44.488	-	44.488
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	43.329	-	43.329	43.329	-	43.329
<i>Profit reserves</i>	114.925	-	114.925	90.403	-	90.403
Legal reserves	14.162	-	14.162	10.468	-	10.468
Extraordinary reserves	100.763	-	100.763	79.935	-	79.935
<i>Profit or Loss</i>	37.936	-	37.936	50.415	-	50.415
Prior years' profits or losses	25.893	-	25.893	-	-	-
Current year profit or loss	12.043	-	12.043	50.415	-	50.415
Total liabilities and equity	366.890	1.010.873	1.377.763	365.286	815.979	1.181.265

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE INTERIM PERIOD ENDED MARCH 31, 2008**

	Thousands of YTL	
	Reviewed	Reviewed
	31.03.2008	31.03.2007
Interest income from finance leases	36.918	23.036
Operating expenses (-)	5.811	5.476
<i>Staff costs</i>	2.996	2.422
<i>Provision for employee termination benefits</i>	56	5
<i>Marketing, general and administrative expenses</i>	856	862
<i>Other</i>	1.903	2.187
Other operating income	134.603	9.378
<i>Interest income on bank deposits</i>	2.010	974
<i>Foreign exchange gain</i>	130.915	7.625
<i>Other</i>	1.678	779
Finance expense (-)	17.722	6.851
<i>Interest expense on funds borrowed</i>	17.155	6.368
<i>Fees and commissions paid</i>	567	481
Provision for possible lease receivables losses and other receivables (-)	3.872	164
Other operating expense (-)	132.073	9.319
<i>Expense on derivative transactions</i>	-	2.102
<i>Foreign exchange loss</i>	131.173	7.131
<i>Other</i>	900	86
Profit from Operating activities before income taxes	12.043	10.604
Income taxes	-	-
Net profit for the year	12.043	10.604
Earnings per share	0,160	0,140