

**FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET  
FOR THE PERIOD ENDED JUNE 30, 2011**

ASSETS	Thousands of TL					
	Limited Review 30.06.2011			Audited 31.12.2010		
	TRL	FC	Total	TRL	FC	Total
Cash on hand	-	29	29	-	28	28
Derivatives	-	213	213	-	15	15
Cash at banks	157.342	303.156	460.498	199.414	443.127	642.541
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	192.044	805.063	997.107	146.483	711.076	857.559
Finance lease receivables, net	190.076	741.190	931.266	143.719	617.718	761.437
Finance lease receivables, gross	221.639	804.542	1.026.181	167.668	672.897	840.565
Others	1.694	1.705	3.399	2.261	2.143	4.404
Unearned interest income (-)	33.257	65.057	98.314	26.210	57.322	83.532
Equipment to be leased	1.277	53.036	54.313	2.326	84.411	86.737
Advances given related with finance leases	691	10.837	11.528	438	8.947	9.385
Lease receivables under follow-up, net	15.407	40.546	55.953	16.221	40.666	56.887
Finance lease receivables under follow-up, gross	32.855	96.559	129.414	32.621	89.931	122.552
Specific provisions (-)	17.448	56.013	73.461	16.400	49.265	65.665
Property, plant and equipment, net	282	-	282	319	-	319
Other intangible assets, net	478	-	478	558	-	558
Deferred tax assets	12.446	-	12.446	26.295	-	26.295
Other assets	40.038	749	40.787	18.127	901	19.028
<b>Total assets</b>	<b>418.174</b>	<b>1.149.756</b>	<b>1.567.930</b>	<b>407.554</b>	<b>1.195.813</b>	<b>1.603.367</b>
LIABILITIES AND EQUITY	Limited Review 30.06.2011			Audited 31.12.2010		
	TRY	FC	Total	TRY	FC	Total
	Derivatives	-	403	403	-	700
Funds borrowed	1.504	1.088.730	1.090.234	174	1.107.751	1.107.925
Other liabilities	4.763	65.496	70.259	5.677	96.854	102.531
Taxes and social security premiums payable	3.332	-	3.332	2.937	-	2.937
Provisions	3.219	-	3.219	4.082	-	4.082
Reserve for employee termination benefits and vacation pay liability	1.795	-	1.795	1.573	-	1.573
Other provisions	1.424	-	1.424	2.509	-	2.509
Shareholders' equity	400.483	-	400.483	385.192	-	385.192
Paid-in capital	115.000	-	115.000	115.000	-	115.000
Capital reserves	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
Profit reserves	229.811	-	229.811	193.994	-	193.994
Legal reserves	20.406	-	20.406	18.615	-	18.615
Extraordinary reserves	209.405	-	209.405	175.379	-	175.379
Profit or Loss	15.291	-	15.291	35.817	-	35.817
Current year profit or loss	15.291	-	15.291	35.817	-	35.817
<b>Total liabilities and equity</b>	<b>413.301</b>	<b>1.154.629</b>	<b>1.567.930</b>	<b>398.062</b>	<b>1.205.305</b>	<b>1.603.367</b>

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT  
FOR THE PERIOD ENDED JUNE 30, 2011**

	Thousands of TL	
	Limited Review	Limited Review
	01.01-30.06.2011	01.01-30.06.2010
<b>Interest income from finance leases</b>	<b>36.001</b>	<b>40.104</b>
<b>Operating expenses (-)</b>	<b>13.065</b>	<b>11.836</b>
<i>Staff costs</i>	7.014	6.825
<i>Provision for employee termination benefits</i>	221	91
<i>Marketing, general and administrative expenses</i>	4.196	3.044
<i>Other</i>	1.634	1.876
<b>Other operating income</b>	<b>200.836</b>	<b>140.483</b>
<i>Interest income on bank deposits</i>	15.769	14.704
<i>Income on derivative transactions</i>	198	0
<i>Foreign exchange gain</i>	179.146	119.125
<i>Other</i>	5.723	6.654
<b>Finance expense (-)</b>	<b>13.884</b>	<b>13.179</b>
<i>Interest expense on funds borrowed</i>	13.610	12.662
<i>Fees and commissions paid</i>	274	517
<b>Provision for possible lease receivables losses and other receivables (-)</b>	<b>7.796</b>	<b>4.363</b>
<b>Other operating expense (-)</b>	<b>181.140</b>	<b>125.081</b>
<i>Expense on derivative transactions</i>	119	737
<i>Foreign exchange loss</i>	178.755	120.399
<i>Other</i>	2.266	3.945
<b>Profit from Operating activities before income taxes</b>	<b>20.952</b>	<b>26.128</b>
<b>Income taxes</b>	<b>5.661</b>	<b>6.135</b>
<i>Provision for current income taxes</i>	-8.188	0
<i>Provision for deferred taxes</i>	13.849	6.135
<b>Net profit for the year</b>	<b>15.291</b>	<b>19.993</b>
Earnings per share	0,133	0,174