

**FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE INTERIM PERIOD ENDED JUNE 30, 2008**

| ASSETS | Thousands of YTL | | | | | |
|--|------------------------|----------------|------------------|-----------------------|----------------|------------------|
| | Reviewed 30.06.2008 | | | Audited 31.12.2007 | | |
| | TRY | FC | Total | TRY | FC | Total |
| Cash on hand | - | 18 | 18 | - | 23 | 23 |
| Derivatives | - | 8 | 8 | - | - | - |
| Cash at banks | 54.832 | 23.243 | 78.075 | 24.978 | 45.472 | 70.450 |
| Available-for-sale investments | 58 | - | 58 | 58 | - | 58 |
| Lease receivables, net | 273.321 | 925.513 | 1.198.834 | 315.512 | 774.087 | 1.089.599 |
| Finance lease receivables, net | 269.883 | 885.810 | 1.155.693 | 309.076 | 689.241 | 998.317 |
| Finance lease receivables, gross | 336.681 | 1.014.639 | 1.351.320 | 388.319 | 792.843 | 1.181.162 |
| Others | 2.893 | 1.598 | 4.491 | 3.373 | 1.209 | 4.582 |
| Unearned interest income (-) | 69.691 | 130.427 | 200.118 | 82.616 | 104.811 | 187.427 |
| Equipment to be leased | 2.429 | 27.487 | 29.916 | 2.887 | 59.918 | 62.805 |
| Advances given related with finance leases | 1.009 | 12.216 | 13.225 | 3.549 | 24.928 | 28.477 |
| Lease receivables under follow-up, net | 17.940 | 25.835 | 43.775 | - | - | - |
| Finance lease receivables under follow-up, gross | 26.112 | 35.820 | 61.932 | 5.463 | 7.075 | 12.538 |
| Specific provisions (-) | 8.172 | 9.985 | 18.157 | 5.463 | 7.075 | 12.538 |
| Property, plant and equipment, net | 573 | - | 573 | 627 | - | 627 |
| Other intangible assets, net | 510 | - | 510 | 564 | - | 564 |
| Other assets | 31.867 | 174 | 32.041 | 19.941 | 3 | 19.944 |
| Total assets | 379.101 | 974.791 | 1.353.892 | 361.680 | 819.585 | 1.181.265 |
| LIABILITIES AND EQUITY | Reviewed 30.06.2008 | | | Audited 31.12.2007 | | |
| | TRY | FC | Total | TRY | FC | Total |
| | | | | | | |
| Funds borrowed | 85.521 | 923.711 | 1.009.232 | 93.786 | 742.761 | 836.547 |
| Other liabilities | 6.723 | 48.885 | 55.608 | 7.904 | 73.218 | 81.122 |
| Taxes and social security premiums payable | 340 | - | 340 | 312 | - | 312 |
| Provisions | 2.294 | - | 2.294 | 2.978 | - | 2.978 |
| Reserve for employee termination benefits and vacation pay liability | 1.043 | - | 1.043 | 798 | - | 798 |
| Other provisions | 1.251 | - | 1.251 | 2.180 | - | 2.180 |
| Shareholders' equity | 286.418 | - | 286.418 | 260.306 | - | 260.306 |
| Paid-in capital | 75.000 | - | 75.000 | 75.000 | - | 75.000 |
| Capital reserves | 44.488 | - | 44.488 | 44.488 | - | 44.488 |
| Share premium | 1.159 | - | 1.159 | 1.159 | - | 1.159 |
| Other capital reserves | 43.329 | - | 43.329 | 43.329 | - | 43.329 |
| Profit reserves | 114.925 | - | 114.925 | 90.403 | - | 90.403 |
| Legal reserves | 14.162 | - | 14.162 | 10.468 | - | 10.468 |
| Extraordinary reserves | 100.763 | - | 100.763 | 79.935 | - | 79.935 |
| Profit or Loss | 52.005 | - | 52.005 | 50.415 | - | 50.415 |
| Prior years' profits or losses | 25.893 | - | 25.893 | - | - | - |
| Current year profit or loss | 26.112 | - | 26.112 | 50.415 | - | 50.415 |
| Total liabilities and equity | 381.296 | 972.596 | 1.353.892 | 365.286 | 815.979 | 1.181.265 |

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE INTERIM PERIOD ENDED JUNE 30, 2008**

| | Thousands of YTL | |
|--|------------------|---------------|
| | Reviewed | Reviewed |
| | 30.06.2008 | 30.06.2007 |
| Interest income from finance leases | 72.510 | 48.372 |
| Operating expenses (-) | 12.002 | 12.090 |
| <i>Staff costs</i> | 6.223 | 5.108 |
| <i>Provision for employee termination benefits</i> | 96 | 26 |
| <i>Marketing, general and administrative expenses</i> | 1.931 | 1.811 |
| <i>Other</i> | 3.752 | 5.145 |
| Other operating income | 236.260 | 34.904 |
| <i>Interest income on bank deposits</i> | 4.265 | 2.002 |
| <i>Income on derivative transactions</i> | 8 | - |
| <i>Foreign exchange gain</i> | 228.582 | 30.521 |
| <i>Other</i> | 3.405 | 2.381 |
| Finance expense (-) | 34.348 | 15.679 |
| <i>Interest expense on funds borrowed</i> | 33.540 | 14.716 |
| <i>Interest expense for finance leases</i> | - | 3 |
| <i>Fees and commissions paid</i> | 808 | 960 |
| Provision for possible lease receivables losses and other receivables (-) | 5.624 | 899 |
| Other operating expense (-) | 230.684 | 33.319 |
| <i>Expense on derivative transactions</i> | - | 5.378 |
| <i>Foreign exchange loss</i> | 228.758 | 27.381 |
| <i>Other</i> | 1.926 | 560 |
| Profit from Operating activities before income taxes | 26.112 | 21.289 |
| Income taxes | - | - |
| Net profit for the year | 26.112 | 21.289 |
| Earnings per share | 0,348 | 0,283 |