

QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED JUNE 30, 2021

ASSETS	Thousands of TL					
	Limited Review 30.06.2021			Audited 31.12.2020		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	11.481	228.573	240.054	7.078	144.846	151.924
Financial Assets at Fair Value Through Other Comprehensive Income	1.175	-	1.175	916	-	916
Derivative financial assets	3.972	6.261	10.233	1.336	24.492	25.828
Lease receivables, net	2.423.136	5.204.538	7.627.674	2.196.847	4.679.405	6.876.252
<i>Finance lease receivables , performing</i>	2.384.994	5.294.535	7.679.529	2.162.550	4.712.022	6.874.572
<i>Finance lease receivables, under follow-up</i>	120.397	189.514	309.911	106.387	209.579	315.966
Expected credit loss (-)	82.255	279.511	361.766	72.090	242.196	314.286
Property, plant and equipment, net	13.639	-	13.639	7.722	-	7.722
Other intangible assets, net	3.117	-	3.117	3.545	-	3.545
Current tax assets	15.546	-	15.546	29.628	-	29.628
Deferred tax assets	80.635	-	80.635	72.645	-	72.645
Other assets	424.018	454.667	878.685	345.125	320.416	665.541
				-	-	-
Total assets	2.976.719	5.894.039	8.870.758	2.664.842	5.169.159	7.834.001
LIABILITIES AND EQUITY	Limited Review 30.06.2021			Audited 31.12.2020		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Funds borrowed	1.839.399	4.190.567	6.029.966	1.662.331	3.660.157	5.322.488
Lease payments (net)	1.049	161	1.210	2.699	701	3.400
Debt securities in issue	1.029.045	-	1.029.045	897.005	-	897.005
Derivative financial liabilities	-	151.327	151.327	1.179	219.621	220.800
Provisions	18.605	-	18.605	18.419	-	18.419
Reserve for employee termination benefits and vacation pay liability	8.391	-	8.391	7.528	-	7.528
Other provisions	10.214	-	10.214	10.891	-	10.891
Other liabilities	114.728	406.355	521.083	82.005	252.190	334.195
Current income tax	-	-	-	-	-	-
Shareholders' equity	1.119.522	-	1.119.522	1.037.694	-	1.037.694
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(1.711)	-	(1.711)	(1.711)	-	(1.711)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	589	-	589	543	-	543
<i>Profit reserves</i>	883.481	-	883.481	771.483	-	771.483
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	855.973	-	855.973	743.975	-	743.975
<i>Profit or Loss</i>	81.782	-	81.782	111.998	-	111.998
Prior years' profits or losses	-	-	-	(28.670)	-	(28.670)
Current year profit or loss	81.782	-	81.782	140.668	-	140.668
Total liabilities and equity	4.122.348	4.748.410	8.870.758	3.701.332	4.132.669	7.834.001

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2021**

	Thousands of TL	
	Limited Review	Limited Review
	01.01-30.06.2021	01.01-30.06.2020
Interest income from finance leases	377.286	284.302
Finance expense (-)	257.368	152.993
<i>Interest expense on funds borrowed</i>	159.551	116.082
<i>Interest expense on debt securities in issue</i>	81.111	25.804
<i>Fees and commissions paid</i>	16.577	10.982
<i>Other interest expenses</i>	129	125
Operating expenses (-)	47.638	40.320
<i>Staff costs</i>	20.113	16.824
<i>Provision for employee termination benefits</i>	982	568
<i>Marketing, general and administrative expenses</i>	9.745	7.538
<i>Other</i>	16.798	15.390
Other operating income	1.283.351	945.971
<i>Interest income on bank deposits</i>	2.666	1.680
<i>Dividend income</i>	318	100,00
<i>Income on derivative transactions</i>	99.146	104.930
<i>Foreign exchange gain</i>	1.144.689	803.812
<i>Other</i>	36.532	35.449
Provision for possible lease receivables losses and other receivables (-)	105.745	86.262
Other operating expense (-)	1.152.243	856.855
<i>Expense on derivative transactions</i>	41.281	64.673
<i>Foreign exchange loss</i>	1.110.724	791.988
<i>Other</i>	238	194
Profit from Operating activities before income taxes	97.643	93.843
Income taxes	15.861	21.622
<i>Provision for current income taxes</i>	23.863	21.679
<i>Provision for deferred taxes</i>	(8.002)	(57)
Net profit for the year	81.782	72.221
Earnings per share	0,711	0,628