

QNB FINANS FINANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED JUNE 30, 2020

ASSETS	Thousands of TL					
	Limited Review 30.06.2020			Audited 31.12.2019		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	5.342	161.535	166.877	9.236	64.778	74.014
Financial Assets at Fair Value Through Other Compre	630	-	630	530	-	530
Derivative financial assets	-	868	868	-	54.889	54.889
Lease receivables, net	1.558.728	4.250.615	5.809.343	1.373.726	4.038.403	5.412.129
<i>Finance lease receivables , performing</i>	1.514.999	4.212.496	5.727.495	1.318.974	3.976.003	5.294.977
<i>Finance lease receivables, under follow-up</i>	110.729	214.812	325.541	136.728	204.757	341.485
<i>Specific provisions (-)</i>	-	-	-	-	-	-
Expected credit loss (-)	67.000	176.693	243.693	81.976	142.357	224.333
Property, plant and equipment, net	5.147	-	5.147	6.507	-	6.507
Other intangible assets, net	2.953	-	2.953	2.893	-	2.893
Current tax assets	-	-	-	6.248	-	6.248
Deferred tax assets	67.457	-	67.457	67.203	-	67.203
Other assets	158.908	204.028	362.936	120.491	143.272	263.763
				-	-	-
Total assets	1.799.165	4.617.046	6.416.211	1.586.834	4.301.342	5.888.176
LIABILITIES AND EQUITY	Limited Review 30.06.2020			Audited 31.12.2019		
	TL	FC	Total	TL	FC	Total
	TL	FC	Total	TL	FC	Total
Funds borrowed	1.243.230	3.229.966	4.473.196	1.392.747	2.492.290	3.885.037
Lease payments (net)	1.222	1.125	2.347	2.046	1.763	3.809
Debt securities in issue	552.965	-	552.965	713.574	-	713.574
Derivative financial assets	4.899	189.310	194.209	5.130	205.526	210.656
Provisions	12.004	-	12.004	12.284	-	12.284
Reserve for employee termination benefits and vacation pay liability	7.400	-	7.400	6.525	-	6.525
Other provisions	4.604	-	4.604	5.759	-	5.759
Other liabilities	59.274	151.230	210.504	49.617	115.313	164.930
Current income tax	1.577	-	1.577	-	-	-
Shareholders' equity	969.409	-	969.409	897.886	-	897.886
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(1.306)	-	(1.306)	(1.306)	-	(1.306)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	300	-	300	998	-	998
<i>Profit reserves</i>	771.483	-	771.483	680.517	-	680.517
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	743.975	-	743.975	653.009	-	653.009
<i>Profit or Loss</i>	43.551	-	43.551	62.296	-	62.296
Prior years' profits or losses	(28.670)	-	(28.670)	(28.670)	-	(28.670)
Current year profit or loss	72.221	-	72.221	90.966	-	90.966
Total liabilities and equity	2.844.580	3.571.631	6.416.211	3.073.284	2.814.892	5.888.176

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2020**

	Thousands of TL	
	Limited Review	Limited Review
	01.01-30.06.2020	01.01-30.06.2019
Interest income from finance leases	284.302	262.878
Finance expense (-)	152.993	234.694
<i>Interest expense on funds borrowed</i>	116.082	131.467
<i>Interest expense on debt securities in issue</i>	25.804	90.955
<i>Fees and commissions paid</i>	10.982	12.105
<i>Other interest expenses</i>	125	167
Operating expenses (-)	40.320	35.957
<i>Staff costs</i>	16.824	14.456
<i>Provision for employee termination benefits</i>	568	364
<i>Marketing, general and administrative expenses</i>	7.538	7.518
<i>Other</i>	15.390	13.619
Other operating income	945.971	757.673
<i>Interest income on bank deposits</i>	1.680	3.442
<i>Dividend income</i>	100	-
<i>Income on derivative transactions</i>	104.930	107.074
<i>Foreign exchange gain</i>	803.812	619.519
<i>Other</i>	35.449	27.638
Provision for possible lease receivables losses and other receivables (-)	86.262	34.650
Other operating expense (-)	856.855	644.008
<i>Expense on derivative transactions</i>	64.673	24.626
<i>Foreign exchange loss</i>	791.988	618.847
<i>Other</i>	194	535
Profit from Operating activities before income taxes	93.843	71.242
Income taxes	21.622	18.140
<i>Provision for current income taxes</i>	21.679	26.086
<i>Provision for deferred taxes</i>	(57)	(7.946)
Net profit for the year	72.221	53.102
Earnings per share	0,628	0,462