

FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED DECEMBER 31, 2017

ASSETS	Thousands of TL					
	Audited 31.12.2017			Audited 31.12.2016		
	TL	FC	Total	TL	FC	Total
Cash on hand	-	-	-	-	-	-
Derivatives	-	7.964	7.964	-	3.063	3.063
Assets on trading derivatives	-	7.964	7.964	-	3.063	3.063
Cash at banks	31.290	45.252	76.542	23.284	19.434	42.718
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	1.320.647	3.080.565	4.401.212	1.079.235	1.555.124	2.634.359
Finance lease receivables, net	1.297.204	2.727.253	4.024.457	1.069.610	1.421.506	2.491.116
Finance lease receivables, gross	1.687.586	3.099.652	4.787.238	1.365.852	1.582.297	2.948.149
Unearned interest income (-)	390.382	372.399	762.781	296.242	160.791	457.033
Equipment to be leased	21.200	251.918	273.118	7.888	75.526	83.414
Advances given related with finance leases	2.243	101.394	103.637	1.737	58.092	59.829
Other receivables	3.791	5.542	9.333	2.574	2.192	4.766
Lease receivables under follow-up, net	39.260	29.641	68.901	39.858	22.127	61.985
Finance lease receivables under follow-up, gross	77.197	73.795	150.992	73.926	88.642	162.568
Specific provisions (-)	37.937	44.154	82.091	34.068	66.515	100.583
Derivative financial assets for hedging purposes	-	17.592	17.592	-	-	-
Fair value hedge	-	17.592	17.592	-	-	-
Property, plant and equipment, net	3.154	-	3.154	2.566	-	2.566
Other intangible assets, net	2.636	-	2.636	967	-	967
Prepaid expenses	91.997	-	91.997	42.059	-	42.059
Current tax assets	11.969	-	11.969	3.481	-	3.481
Deferred tax assets	10.739	-	10.739	11.107	-	11.107
Other assets	593	4.912	5.505	212	4	216
Total assets	1.516.213	3.191.468	4.707.681	1.205.480	1.601.944	2.807.424
LIABILITIES AND EQUITY	Audited 31.12.2017			Audited 31.12.2016		
	TL	FC	Total	TL	FC	Total
Derivative financial liabilities held for trading	-	2.813	2.813	-	4.200	4.200
Funds borrowed	1.003.676	1.518.393	2.522.069	171.535	1.245.187	1.416.722
Debt securities in issue	1.031.009	-	1.031.009	573.885	-	573.885
Other liabilities	32.878	316.904	349.782	20.958	106.134	127.092
Derivative financial liabilities for hedging purposes	-	12.909	12.909	-	-	-
Fair value hedge	-	12.849	12.849	-	-	-
Cash flow hedge	-	60	60	-	-	-
Taxes payable	899	-	899	1.046	-	1.046
Provisions	13.684	-	13.684	8.505	-	8.505
Reserve for employee termination benefits and vacation pay	4.954	-	4.954	4.391	-	4.391
Other provisions	8.730	-	8.730	4.114	-	4.114
Deferred income	4.444	-	4.444	280	-	280
Current income tax	8.932	-	8.932	7.941	-	7.941
Shareholders' equity	761.140	-	761.140	667.753	-	667.753
Paid-in capital	115.000	-	115.000	115.000	-	115.000
Capital reserves	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
Reclassification to profit or loss Acc. Other Comprehensive	(1.170)	-	(1.170)	(591)	-	(591)
Profit reserves	512.963	-	512.963	454.286	-	454.286
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	485.455	-	485.455	426.778	-	426.778
Profit or Loss	93.966	-	93.966	58.677	-	58.677
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	93.966	-	93.966	58.677	-	58.677
Total liabilities and equity	2.856.662	1.851.019	4.707.681	1.451.903	1.355.521	2.807.424

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2017**

	Thousands of TL	
	Audited	Audited
	01.01-31.12.2017	01.01-31.12.2016
Interest income from finance leases	312.738	217.301
Finance expense (-)	218.812	92.958
<i>Interest expense on funds borrowed</i>	138.754	53.133
<i>Interest expense on debt securities in issue</i>	70.230	36.396
<i>Fees and commissions paid</i>	9.828	3.429
Operating expenses (-)	56.415	46.603
<i>Staff costs</i>	23.499	21.000
<i>Provision for employee termination benefits</i>	629	451
<i>Marketing, general and administrative expenses</i>	12.081	8.997
<i>Other</i>	20.206	16.155
Other operating income	888.126	411.659
<i>Interest income on bank deposits</i>	1.567	8.934
<i>Dividend income</i>	7	0
<i>Income on derivative transactions</i>	85.406	2.568
<i>Foreign exchange gain</i>	774.997	386.877
<i>Other</i>	26.149	13.280
Provision for possible lease receivables losses and other receivables (-)	37.565	30.302
Other operating expense (-)	781.406	383.415
<i>Expense on derivative transactions</i>	4.639	0
<i>Foreign exchange loss</i>	771.763	382.352
<i>Other</i>	5.004	1.063
Profit from Operating activities before income taxes	106.666	75.682
Income taxes	12.700	17.005
<i>Provision for current income taxes</i>	12.149	19.408
<i>Provision for deferred taxes</i>	551	(2.403)
Net profit for the year	93.966	58.677
Earnings per share	0,817	0,510