

FINANS FINANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED DECEMBER 31, 2018

ASSETS	Thousands of TL					
	Audited 31/12/2018			Audited 31/12/2017		
	TL	FC	Total	TL	FC	Total
Financial Assets	5.151	108.922	114.073	31.427	70.808	102.235
Cash and cash equivalents	4.823	76.250	81.073	31.290	45.252	76.542
Financial Assets at Fair Value Through Other Comprehensive Income	328	-	328	137	-	137
Derivative financial assets	-	32.672	32.672	-	25.556	25.556
Lease receivables, net	1.443.999	4.021.886	5.465.885	1.324.438	3.086.107	4.410.545
<i>Finance lease receivables, net</i>	<i>1.434.396</i>	<i>3.926.808</i>	<i>5.361.204</i>	<i>1.297.204</i>	<i>2.727.253</i>	<i>4.024.457</i>
Finance lease receivables, gross	1.916.641	4.446.095	6.362.736	1.687.586	3.099.652	4.787.238
Unearned interest income (-)	482.245	519.287	1.001.532	390.382	372.399	762.781
<i>Equipment to be leased</i>	<i>2.641</i>	<i>54.686</i>	<i>57.327</i>	<i>21.200</i>	<i>251.918</i>	<i>273.118</i>
<i>Advances given related with finance leases</i>	<i>1.381</i>	<i>30.085</i>	<i>31.466</i>	<i>2.243</i>	<i>101.394</i>	<i>103.637</i>
<i>Other Receivables Related to Leasing Transactions</i>	<i>5.581</i>	<i>10.307</i>	<i>15.888</i>	<i>3.791</i>	<i>5.542</i>	<i>9.333</i>
Lease receivables under follow-up, net	80.454	73.504	153.958	39.260	29.641	68.901
<i>Finance lease receivables under follow-up, gross</i>	<i>112.933</i>	<i>143.505</i>	<i>256.438</i>	<i>77.197</i>	<i>73.795</i>	<i>150.992</i>
<i>Specific provisions (-)</i>	<i>32.479</i>	<i>70.001</i>	<i>102.480</i>	<i>37.937</i>	<i>44.154</i>	<i>82.091</i>
Property, plant and equipment, net	2.980	-	2.980	3.154	-	3.154
Other intangible assets, net	3.014	-	3.014	2.636	-	2.636
Current tax assets	76.743	-	76.743	11.969	-	11.969
Deferred tax assets	53.526	-	53.526	10.739	-	10.739
Other assets	113.210	-	113.210	92.590	4.912	97.502
Total assets	1.779.077	4.204.312	5.983.389	1.516.213	3.191.468	4.707.681
LIABILITIES AND EQUITY	Thousands of TL					
	Audited 31/12/2018			Audited 31/12/2017		
	TL	FC	Total	TL	FC	Total
Funds borrowed	671.694	2.571.294	3.242.988	1.003.676	1.518.393	2.522.069
Debt securities in issue	1.538.510	-	1.538.510	1.031.009	-	1.031.009
Derivative financial assets	-	177.749	177.749	-	15.722	15.722
Provisions	47.675	4.294	51.969	13.684	-	13.684
Reserve for employee termination benefits and vacation pay liability	5.173	-	5.173	4.954	-	4.954
Other provisions	42.502	4.294	46.796	8.730	-	8.730
Other liabilities	31.459	106.267	137.726	38.221	316.904	355.125
Current income tax	-	-	-	8.932	-	8.932
Shareholders' equity	834.447	-	834.447	761.140	-	761.140
<i>Paid-in capital</i>	<i>115.000</i>	<i>-</i>	<i>115.000</i>	<i>115.000</i>	<i>-</i>	<i>115.000</i>
<i>Capital reserves</i>	<i>40.381</i>	<i>-</i>	<i>40.381</i>	<i>40.381</i>	<i>-</i>	<i>40.381</i>
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Reclassification to profit or loss Acc. Other Comprehensive Income</i>	<i>(1.451)</i>	<i>-</i>	<i>(1.451)</i>	<i>(1.170)</i>	<i>-</i>	<i>(1.170)</i>
<i>Profit reserves</i>	<i>606.929</i>	<i>-</i>	<i>606.929</i>	<i>512.963</i>	<i>-</i>	<i>512.963</i>
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	579.421	-	579.421	485.455	-	485.455
<i>Profit or Loss</i>	<i>73.588</i>	<i>-</i>	<i>73.588</i>	<i>93.966</i>	<i>-</i>	<i>93.966</i>
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	73.588	-	73.588	93.966	-	93.966
Total liabilities and equity	3.123.785	2.859.604	5.983.389	2.856.662	1.851.019	4.707.681

**FINANS FINANSAL KIRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2018**

	Thousands of TL	
	Audited	Audited
	01.01-31.12.2018	01.01-31.12.2017
Interest income from finance leases	494.865	312.738
Finance expense (-)	420.918	218.812
<i>Interest expense on funds borrowed</i>	214.333	138.754
<i>Interest expense on debt securities in issue</i>	188.144	70.230
<i>Fees and commissions paid</i>	18.441	9.828
Operating expenses (-)	70.635	56.415
<i>Staff costs</i>	27.325	23.499
<i>Provision for employee termination benefits</i>	560	629
<i>Marketing, general and administrative expenses</i>	15.793	12.081
<i>Other</i>	26.957	20.206
Other operating income	3.778.688	888.126
<i>Interest income on bank deposits</i>	2.195	1.567
<i>Dividend income</i>	44	7
<i>Income on derivative transactions</i>	192.942	85.406
<i>Foreign exchange gain</i>	3.550.008	774.997
<i>Other</i>	33.499	26.149
Provision for possible lease receivables losses and other receivables (-)	100.020	37.565
Other operating expense (-)	3.588.051	781.406
<i>Expense on derivative transactions</i>	32.302	4.639
<i>Foreign exchange loss</i>	3.552.738	771.763
<i>Other</i>	3.011	5.004
Profit from Operating activities before income taxes	93.929	106.666
Income taxes	20.341	12.700
<i>Provision for current income taxes</i>	63.044	12.149
<i>Provision for deferred taxes</i>	(42.703)	551
Net profit for the year	73.588	93.966
Earnings per share	0,640	0,817