

FINANS FINANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED DECEMBER 31, 2016

ASSETS	Thousands of TL					
	Audited 31.12.2016			Audited 31.12.2015		
	TL	FC	Total	TL	FC	Total
Cash on hand	-	-	-	-	2	2
Derivatives	-	3.063	3.063	-	-	-
Cash at banks	23.284	19.434	42.718	65.782	164.915	230.697
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	1.079.235	1.555.124	2.634.359	793.910	1.090.257	1.884.167
<i>Finance lease receivables, net</i>	<i>1.069.610</i>	<i>1.421.506</i>	<i>2.491.116</i>	<i>780.348</i>	<i>1.031.253</i>	<i>1.811.601</i>
Finance lease receivables, gross	1.365.852	1.582.297	2.948.149	970.503	1.148.845	2.119.348
Unearned interest income (-)	296.242	160.791	457.033	190.155	117.592	307.747
<i>Equipment to be leased</i>	<i>7.888</i>	<i>75.526</i>	<i>83.414</i>	<i>10.751</i>	<i>39.426</i>	<i>50.177</i>
<i>Advances given related with finance leases</i>	<i>1.737</i>	<i>58.092</i>	<i>59.829</i>	<i>2.811</i>	<i>19.578</i>	<i>22.389</i>
Other receivables	2.574	2.192	4.766	2.782	1.883	4.665
Lease receivables under follow-up, net	39.858	22.127	61.985	30.412	22.075	52.487
<i>Finance lease receivables under follow-up, gross</i>	<i>73.926</i>	<i>88.642</i>	<i>162.568</i>	<i>49.019</i>	<i>75.321</i>	<i>124.340</i>
<i>Specific provisions (-)</i>	<i>34.068</i>	<i>66.515</i>	<i>100.583</i>	<i>18.607</i>	<i>53.246</i>	<i>71.853</i>
Property, plant and equipment, net	2.566	-	2.566	2.427	-	2.427
Other intangible assets, net	967	-	967	888	-	888
Prepaid expenses	42.059	-	42.059	30.490	-	30.490
Current tax assets	3.481	-	3.481	4.731	-	4.731
Deferred tax assets	11.107	-	11.107	8.698	-	8.698
Other assets	212	4	216	217	4	221
Total assets	1.205.480	1.601.944	2.807.424	940.474	1.279.136	2.219.610
LIABILITIES AND EQUITY	Audited 31.12.2016			Audited 31.12.2015		
	TL	FC	Total	TL	FC	Total
Derivatives	-	4.200	4.200	-	-	-
Funds borrowed	171.535	1.245.187	1.416.722	116.944	1.240.523	1.357.467
Debt securities in issue	573.885	-	573.885	174.359	-	174.359
Other liabilities	20.958	106.134	127.092	16.275	55.222	71.497
Taxes payable	1.046	-	1.046	655	-	655
Provisions	8.505	-	8.505	6.383	-	6.383
<i>Reserve for employee termination benefits and vacation</i>	<i>4.391</i>	<i>-</i>	<i>4.391</i>	<i>3.634</i>	<i>-</i>	<i>3.634</i>
<i>Other provisions</i>	<i>4.114</i>	<i>-</i>	<i>4.114</i>	<i>2.749</i>	<i>-</i>	<i>2.749</i>
Deferred income	280	-	280	150	-	150
Current income tax	7.941	-	7.941	-	-	-
Shareholders' equity	667.753	-	667.753	609.099	-	609.099
<i>Paid-in capital</i>	<i>115.000</i>	<i>-</i>	<i>115.000</i>	<i>115.000</i>	<i>-</i>	<i>115.000</i>
<i>Capital reserves</i>	<i>40.381</i>	<i>-</i>	<i>40.381</i>	<i>40.381</i>	<i>-</i>	<i>40.381</i>
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Reclassification to profit or loss Acc. Other Comprehensive Income</i>	<i>(591)</i>	<i>-</i>	<i>(591)</i>	<i>(568)</i>	<i>-</i>	<i>(568)</i>
<i>Profit reserves</i>	<i>454.286</i>	<i>-</i>	<i>454.286</i>	<i>402.724</i>	<i>-</i>	<i>402.724</i>
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	426.778	-	426.778	375.216	-	375.216
<i>Profit or Loss</i>	<i>58.677</i>	<i>-</i>	<i>58.677</i>	<i>51.562</i>	<i>-</i>	<i>51.562</i>
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	58.677	-	58.677	51.562	-	51.562
Total liabilities and equity	1.451.903	1.355.521	2.807.424	923.865	1.295.745	2.219.610

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2016**

	Thousands of TL	
	Audited	Audited
	01.01-31.12.2016	01.01-31.12.2015
Interest income from finance leases	217.301	168.457
Finance expense (-)	92.958	67.780
<i>Interest expense on funds borrowed</i>	53.133	54.744
<i>Interest expense on debt securities in issue</i>	36.396	10.338
<i>Fees and commissions paid</i>	3.429	2.698
Operating expenses (-)	46.603	39.242
<i>Staff costs</i>	21.000	18.384
<i>Provision for employee termination benefits</i>	451	357
<i>Marketing, general and administrative expenses</i>	8.997	7.891
<i>Other</i>	16.155	12.610
Other operating income	411.659	463.909
<i>Interest income on bank deposits</i>	8.934	10.374
<i>Dividend income</i>	-	88
<i>Income on derivative transactions</i>	2.568	5.690
<i>Foreign exchange gain</i>	386.877	437.749
<i>Other</i>	13.280	10.008
Provision for possible lease receivables losses and other receivables (-)	30.302	23.638
Other operating expense (-)	383.415	436.233
<i>Expense on derivative transactions</i>	-	5.838
<i>Foreign exchange loss</i>	382.352	430.263
<i>Other</i>	1.063	132
Profit from Operating activities before income taxes	75.682	65.473
Income taxes	17.005	13.911
<i>Provision for current income taxes</i>	19.408	10.091
<i>Provision for deferred taxes</i>	(2.403)	3.820
Net profit for the year	58.677	51.562
Earnings per share	0,510	0,448