

**FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET  
FOR THE PERIOD ENDED DECEMBER 31, 2015**

ASSETS	Thousands of TRY					
	Audited 31.12.2015			Audited 31.12.2014		
	TRY	FC	Total	TRY	FC	Total
Cash on hand	-	2	2	-	4	4
Derivatives	-	-	-	-	2.727	2.727
Cash at banks	65.782	164.915	230.697	51.897	142.825	194.722
Available-for-sale investments	137	-	137	137	-	137
Lease receivables, net	793.910	1.090.257	1.884.167	597.812	888.446	1.486.258
<i>Finance lease receivables, net</i>	780.348	1.031.253	1.811.601	591.940	831.833	1.423.773
Finance lease receivables, gross	970.503	1.148.845	2.119.348	725.908	927.780	1.653.688
Unearned interest income (-)	190.155	117.592	307.747	133.968	95.947	229.915
<i>Equipment to be leased</i>	10.751	39.426	50.177	4.835	40.454	45.289
<i>Advances given related with finance leases</i>	2.811	19.578	22.389	1.037	16.159	17.196
Other receivables	2.782	1.883	4.665	2.923	1.724	4.647
Lease receivables under follow-up, net	30.412	22.075	52.487	20.772	23.633	44.405
<i>Finance lease receivables under follow-up, gross</i>	49.019	75.321	124.340	44.269	94.337	138.606
<i>Specific provisions (-)</i>	18.607	53.246	71.853	23.497	70.704	94.201
Property, plant and equipment, net	2.427	-	2.427	2.252	-	2.252
Other intangible assets, net	888	-	888	602	-	602
Prepaid expenses	30.490	-	30.490	16.913	-	16.913
Current tax assets	4.731	-	4.731	-	-	-
Deferred tax assets	8.698	-	8.698	12.514	-	12.514
Other assets	217	4	221	274	3	277
<b>Total assets</b>	<b>940.474</b>	<b>1.279.136</b>	<b>2.219.610</b>	<b>706.096</b>	<b>1.059.362</b>	<b>1.765.458</b>
LIABILITIES AND EQUITY	Thousands of TRY					
	Audited 31.12.2015			Audited 31.12.2014		
	TRY	FC	Total	TRY	FC	Total
Derivatives	-	-	-	-	2.580	2.580
Funds borrowed	116.944	1.240.523	1.357.467	168.731	878.816	1.047.547
Debt securities in issue	174.359	-	174.359	77.880	-	77.880
Other liabilities	16.275	55.222	71.497	13.746	55.247	68.993
Taxes payable	655	-	655	2.279	-	2.279
Provisions	6.383	-	6.383	5.620	-	5.620
<i>Reserve for employee termination benefits and vacation pay liability</i>	3.634	-	3.634	3.061	-	3.061
<i>Other provisions</i>	2.749	-	2.749	2.559	-	2.559
Deferred income	150	-	150	320	-	320
Current income tax	-	-	-	2.684	-	2.684
Shareholders' equity	609.099	-	609.099	557.555	-	557.555
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Reclassification to profit or loss Acc. Other Comprehensive Income or Expenses</i>	(568)	-	(568)	(550)	-	(550)
<i>Profit reserves</i>	402.724	-	402.724	354.692	-	354.692
Legal reserves	27.508	-	27.508	26.650	-	26.650
Extraordinary reserves	375.216	-	375.216	328.042	-	328.042
<i>Profit or Loss</i>	51.562	-	51.562	48.032	-	48.032
Current year profit or loss	51.562	-	51.562	48.032	-	48.032
<b>Total liabilities and equity</b>	<b>923.865</b>	<b>1.295.745</b>	<b>2.219.610</b>	<b>828.815</b>	<b>936.643</b>	<b>1.765.458</b>

**FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT  
FOR THE PERIOD ENDED DECEMBER 31, 2015**

	Thousands of TRY	
	Audited	Audited
	01.01-31.12.2015	01.01-31.12.2014
<b>Interest income from finance leases</b>	<b>168.457</b>	<b>133.115</b>
<b>Finance expense (-)</b>	<b>67.780</b>	<b>58.482</b>
<i>Interest expense on funds borrowed</i>	54.744	48.859
<i>Interest expense on debt securities in issue</i>	10.338	7.778
<i>Fees and commissions paid</i>	2.698	1.845
<b>Operating expenses (-)</b>	<b>39.242</b>	<b>33.655</b>
<i>Staff costs</i>	18.384	16.579
<i>Provision for employee termination benefits</i>	357	296
<i>Marketing, general and administrative expenses</i>	7.891	7.011
<i>Other</i>	12.610	9.769
<b>Other operating income</b>	<b>463.909</b>	<b>429.023</b>
<i>Interest income on bank deposits</i>	10.374	13.631
<i>Dividend income</i>	88	-
<i>Income on derivative transactions</i>	5.690	12.065
<i>Foreign exchange gain</i>	437.749	389.015
<i>Other</i>	10.008	14.312
<b>Provision for possible lease receivables losses and other receivables (-)</b>	<b>23.638</b>	<b>17.993</b>
<b>Other operating expense (-)</b>	<b>436.233</b>	<b>392.257</b>
<i>Expense on derivative transactions</i>	5.838	290
<i>Foreign exchange loss</i>	430.263	391.782
<i>Other</i>	132	185
<b>Profit from Operating activities before income taxes</b>	<b>65.473</b>	<b>59.751</b>
<b>Income taxes</b>	<b>13.911</b>	<b>11.719</b>
<i>Provision for current income taxes</i>	10.091	11.812
<i>Provision for deferred taxes</i>	3.820	-93
<b>Net profit for the year</b>	<b>51.562</b>	<b>48.032</b>
Earnings per share	0,448	0,418