

FINANS FINANSAL KİRALAMA A.Ş.
BALANCE SHEET
FOR THE INTERIM PERIOD ENDED SEPTEMBER 30, 2007
in YTL

ASSETS	Unaudited September 30, 2007	Audited December 31, 2006
Current Assets	530.874.851	356.610.833
Cash and Cash Equivalents	56.468.554	51.272.232
Investment in Securities(net)	58.281	58.281
Trade Receivables (net)	3.282.227	1.864.535
Finance Lease Receivables (net)	353.503.520	265.061.328
Due from Related Parties (net)	-	-
Other Receivables (net)	8.371.191	4.344.464
Biological Assets (net)	-	-
Inventories (net)	-	-
Receivables from Continuing Construction Contrats (net)	-	-
Deferred Tax Assets	-	-
Other Current Assets	109.191.078	34.009.993
Non Current Assets	473.200.131	322.262.649
Trade Receivables (net)	-	-
Finance Lease Receivables (net)	468.329.118	318.282.736
Due from Related Parties (net)	-	-
Other Receivables(net)	-	-
Investments (net)	-	-
Positive/Negative Goodwill (net)	-	-
Investment Property (net)	-	-
Property,Plant and Equipment(net)	646.586	768.219
Intangible Assets (net)	596.036	390.734
Deffered Tax Asset	-	-
Other Non Current Assets	3.628.391	2.820.960
Total Assets	1.004.074.982	678.873.482

LIABILITIES	Unaudited September 30, 2007	Audited December 31, 2006
Current Liabilities	251.659.340	276.038.844
Short-term Borrowings (net)	5.225.993	4.075.728
Current Portion of Long -Term Borrowings (net)	146.324.461	225.456.257
Finance Lease Payables (net)	4.571	50.725
Other Financial Liabilities (net)	-	-
Trade Payables(net)	84.451.698	30.397.896
Due to Related Parties (net)	-	-
Advances Received	13.213.336	8.087.276
Deferred Income from Continuing Construction Contracts (net)	-	-
Provisions	2.030.853	1.385.885
Deferred Tax Liability	-	-
Other Liabilities (net)	408.428	6.585.077
Non Current Liabilities	509.016.346	192.943.659
Long -term Borrowings (net)	508.651.981	192.631.092
Finance Lease Payables (net)	-	-
Other Financial Liabilities (net)	-	-
Trade Payables(net)	-	-
Due to Related Parties (net)	-	-
Advances Received	-	-
Provisions	364.365	312.567
Deferred Tax Liability	-	-
Other Liabilities (net)	-	-
EQUITY	243.399.296	209.890.979
Issued Capital	75.000.000	75.000.000
Issued Capital Subsidiaries Elimination	-	-
Capital Reserves	44.488.270	44.488.270
Share Premium	1.158.873	1.158.873
Income on common stock disposals	-	-
Revaluation fund	-	-
Financial assets value increment fund	-	-
Adjustment to issued capital	43.329.397	43.329.397
Profit Reserves	90.402.709	50.384.043
Legal Reserves	10.467.440	8.545.952
Statutory Reserves	-	-
Extraordinary Reserves	79.935.269	41.838.091
Special Reserves	-	-
Gain on Sale of Participation and Property, Plant and Equipment to be Transferred to the Issued Capital	-	-
Currency Translation Adjustment	-	-
Net Income	33.508.317	40.018.666
Retained Earnings	-	-
Total Liabilities and Equity	1.004.074.982	678.873.482

currency rate-usd

1,2048

FİNANS FİNANSAL KİRALAMA A.Ş.
INCOME STATEMENTS
FOR THE INTERIM PERIOD ENDED SEPTEMBER 30, 2007
in YTL

	Unaudited September 30, 2007	Unaudited September 30, 2006
OPERATING REVENUE		
Sales (net)	76.334.695	59.147.615
Cost of Sales (-)	-	-
Service Income (net)	-	-
Other Income From Operations / interest +dividend+rent(net)	-	-
GROSS OPERATING INCOME	76.334.695	59.147.615
Operating Expense (-)	(19.883.139)	(10.083.592)
INCOME/ LOSS FROM OPERATIONS,net	56.451.556	49.064.023
Other Income	7.036.549	7.234.703
Other Expense (-)	(6.172.417)	(246.983)
Financial Expense ,net (-)	(23.807.371)	(25.813.613)
OPERATING INCOME	33.508.317	30.238.130
Monotery Gain /(Loss)	-	-
Minority Interest	-	-
INCOME BEFORE TAX	33.508.317	30.238.130
Tax Charge	-	-
NET INCOME	33.508.317	30.238.130
EARNINGS PER SHARE	0,447	0,498